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## **PHILANTHROPY HAS TO BE SUSTAINABLE: KIRAN MAZUMDAR-SHAW**

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*Kiran Mazumdar-Shaw, chairperson and managing director, Biocon. Photo: Hemant Mishra/Mint*

### Excerpt:

Kiran Mazumdar-Shaw is the chairperson and managing director at Biocon Ltd, a biotechnology firm. Named one of the 100 most influential people in the world by Time magazine in 2010, Mazumdar-Shaw is recognized as much for her entrepreneurial expertise as she is for her philanthropy. This year, she became the second Indian to take the Giving Pledge, which encourages billionaires to give away their wealth for social good. In an interview conducted by Bridgespan in partnership with Mint, she explains that her philanthropic efforts are focused on healthcare, and makes a distinction between charity and philanthropy.