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## Kiran back as Infy's independent director

**NEW DELHI, PTI:** Shareholders of IT services company Infosys have approved the reappointment of Kiran Mazumdar-Shaw as an independent director by an overwhelming majority, but the dissent votes cast totalled almost 8%.

According to a regulatory filing by Infosys on results of the postal ballot on the reappointment of Shaw, 92.2% of the overall votes were cast in favour of the proposal - an outright majority - while nearly 7.7% were against the said resolution.

In the public institution category, 93.57% of the votes backed Shaw's reappointment, and about 6.4% of the votes were against it.

Among the promoter and promoter group, 100% of the votes were in support of Shaw's appointment but among public non-institution, just over 81% of the votes favoured her candidature, even as nearly



**Kiran Mazumdar-Shaw**

18.8% were against it.

The outcome of the postal ballot comes even as proxy advisory firm Stakeholders Empowerment Services (SES) had aired certain concerns around Shaw's role and effectiveness as an independent director, ahead of the said resolution on her reappointment.

"Currently, the issue at hand is the appointment of Shaw. SES acknowledges without any doubt her capabilities, achievements, and contribution in building Biocon as the world leader in its field," it had said.