To,
The Secretary
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 532523

To,
The Secretary
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 050
Scrip Symbol - BIOCON

Subject: Allotment of Non-Convertible Debentures on private placement basis

May 19, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated April 26, 2023, we wish to inform you that the Company has issued and allotted 50,000 unlisted, secured, redeemable, non-convertible debentures of face value of INR 1,00,000/- (Rupees One Lakh only) each on private placement basis, having an aggregate nominal value of INR 5,00,00,00,000 (Rupees Five Hundred Crores Only) on the terms and conditions given below-

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Particulars</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Type of securities issued / allotted (viz. equity shares, convertibles etc.)</td>
<td>Non-Convertible Debentures (NCDs)</td>
</tr>
<tr>
<td>2.</td>
<td>Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)</td>
<td>Private Placement</td>
</tr>
<tr>
<td>3.</td>
<td>Total number of securities issued / allotted</td>
<td>50,000 (Fifty Thousand) NCDs</td>
</tr>
<tr>
<td>4.</td>
<td>Issue Size / the total amount for which the securities have been issued / allotted</td>
<td>Rs. 5,00,00,00,000 (Rupees Five Hundred Crores Only)</td>
</tr>
<tr>
<td>5.</td>
<td>Number of Investor</td>
<td>2 (Two)</td>
</tr>
<tr>
<td>7.</td>
<td>Outcome of the subscription</td>
<td>Fully subscribed</td>
</tr>
<tr>
<td>8.</td>
<td>Issue Price / Allotted Price per security</td>
<td>Rs. 1,00,000/- per NCD</td>
</tr>
<tr>
<td>9.</td>
<td>Whether proposed to be listed?</td>
<td>If yes, name of the stock exchange</td>
</tr>
<tr>
<td></td>
<td></td>
<td>No</td>
</tr>
<tr>
<td>10.</td>
<td>Tenure of the instrument</td>
<td>4 (four) years from the date of allotment</td>
</tr>
<tr>
<td>11.</td>
<td>Date of Allotment</td>
<td>May 19, 2023</td>
</tr>
<tr>
<td>12.</td>
<td>Date of Maturity</td>
<td>May 19, 2027</td>
</tr>
</tbody>
</table>
13. **Coupon/Interest offered**  
   **Coupon:** Nil  
   Redemption Premium will be payable on each Redemption Date in accordance with the provisions of the Debenture Trust Deed

14. **Schedule of payment of coupon/interest and principal**  
   **Upon Redemtion**

15. **Charge/security, if any, created over the assets**  
   The Debentures and the Obligations shall be secured by a first ranking exclusive charge by way of pledge over the Pledged Shares at all times on and from the Date of Allotment until: (i) the date of consummation of the IPO Event subject to Clause 6.3 under the Debenture Trust Deed; or (ii) the Final Settlement Date, whichever is earlier. “Pledged Shares” means the (i) Initial Pledged Shares, and (ii) any additional Shares required to be pledged by the Company, from time to time, in accordance with the terms of the Pledge Agreement. “Initial Pledged Shares” means the 1,78,10,073 Shares of Biocon Biologics Limited (calculated on a fully diluted basis), pledged by the Company in favour of the Debenture Trustee in the manner contemplated under the Pledge Agreement.

16. **Special rights/interest/privileges attached to the instrument and changes thereof**  
   **Call and Put options exercisable as per the terms of the debenture trust deed**

17. **Delay in payment of interest/ principal amount for a period of more than 3 months from the due date or default in payment of interest/principal**  
   **Not Applicable**

18. **Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any**  
   **Not Applicable**

19. **Details of redemption of debentures**  
   **Redemption as per the terms of Debenture Trust Deed**

20. **Any cancellation or termination of proposal for issuance of securities including reasons thereof**  
   **Not Applicable**

The aforesaid information will also be available on the website of the Company at [www.biocon.com](http://www.biocon.com).

We request you to take this on record.

Thanking You,

Yours faithfully,

*For Biocon Limited*

Mayank Verma  
Company Secretary and Compliance Officer  
Membership No.: ACS 18776