

Declaration by Shareholders under Rule 37BA (2) of the Income tax Rules, 1962*

I _____ the primary shareholder of _____ shares of Biocon Limited as on July 1, 2022 against(DPID & Folio No _____) do hereby request the company to provide the credit of Tax Deducted at source on the dividend payouts by the Company, separately to the beneficiary shareholder of the said shares as per the following information given in this regard.

The reason for such request is _____ (specify the reason viz., the shares are held by a clearing member, broker/joint shareholder etc. on behalf of the actual primary shareholder) as a result the dividend income, as on the Record Date i.e. 1st July, 2022, is assessable to tax in the hands of a person other than the registered shareholder.

The details are provided as under:

No.	Particulars	Beneficiary Shareholder 1	Beneficiary Shareholder 2	Beneficiary Shareholder 3
1.	Name of the beneficiary shareholder			
2.	PAN of Beneficiary shareholder			
3.	Percentage of shares held by the beneficiary shareholder			
4.	Residential Status of beneficiary shareholder for F.Y. 2022-23 (resident or non-resident)			
5.	Country of Tax Residence of beneficiary shareholder for F.Y. 2022-23 in case residential status as mentioned in (4) above is non-resident			
6.	Address of the beneficiary shareholder			
7.	Email id of beneficiary shareholder			
8.	Telephone Number of beneficiary shareholder			

We hereby validate the above-mentioned information and we do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

Signature of beneficial Shareholder 1

Signature of beneficial Shareholder 2

Signature of beneficial Shareholder 3

Notes:

- In case of additional Beneficial shareholder, necessary columns can be added and signed.

The company will consider the information as available with the depositories (NSDL/CDSL) or by

the Registrar and Share Transfer Agent (KFin Technologies Limited) as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode). In case of mismatch of any data as declared above with the Depositories/Registrar & Share Transfer Agent, the company will not consider the above declaration for further processing.

- Application of the above declaration rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the shareholder

**For the purpose of credit for tax deducted at source on dividends paid by Biocon Ltd. to its beneficial shareholders, other than the primary shareholder, a declaration duly signed by all of them needs to be obtained by the Company for every dividend payout as per Income Tax Rules, 1962.*

¹ **Rule 37BA: Credit for tax deducted at source for the purposes of section 199.**

(1) Credit for tax deducted at source and paid to the Central Government in accordance with the provisions of Chapter XVII, shall be given to the person to whom payment has been made or credit has been given (hereinafter referred to as deductee) on the basis of information relating to deduction of tax furnished by the deductor to the income-tax authority or the person authorized by such authority.

(2)(i) Where under any provisions of the Act, the whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee:

Provided that the deductee files a declaration with the deductor and the deductor reports the tax deduction in the name of the other person in the information relating to deduction of tax referred to in sub-rule (1).

(ii) The declaration filed by the deductee under clause (i) shall contain the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person.

(iii) The deductor shall issue the certificate for deduction of tax at source in the name of the person in whose name credit is shown in the information relating to deduction of tax referred to in sub-rule (1) and shall keep the declaration in his safe custody.