



Biocon Limited
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January 21, 2020

www.biocon.com

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code- 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050 Scrip Symbol- Biocon
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Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Further to our intimation dated January 9, 2020, in relation to execution of a share subscription agreement (“SSA”) and a shareholder agreement (“SHA”) between Biocon Limited (the “Company”), Biocon Biologics India Limited (“BBIL”) and Activ Pine LLP (an affiliate of True North Fund VI LLP), we wish to inform you that the subscription money aggregating to Rs. 536.25 Crores have been received by BBIL from Activ Pine LLP.

Consequently, the Board of BBIL has approved the allotment of 50,25,463 equity shares (Fifty Lakhs Twenty Five Thousand Four Hundred and Sixty Three Only) of Rs. 10 each at a price of Rs. 1,067.07 per equity share (including a premium of Rs. 1,057.07 per equity share) to Activ Pine LLP.

This intimation is being made in compliance with Regulations 30, read with Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).

We request you to take this on record and that the same be treated as compliance under the applicable regulation(s).

Thanking you,

Yours faithfully,

For Biocon Limited



Mayank Verma
Company Secretary and Compliance Officer