

BIOCON ACADEMY**BALANCE SHEET AS AT March 31, 2022****(All amounts in Indian Rupees thousand, except share data and per share data unless otherwise stated)**

	<u>Note</u>	<u>March 31 2022</u>	<u>March 31, 2021</u>
ASSETS			
Non-current assets			
Capital work in progress	3	1,062	1,062
Other non-current assets	4(a)	40,924	35,320
Total non current assets		41,986	36,382
Current assets			
Financial assets			
Cash and cash equivalents	5	15,507	29,525
Other current assets	4(b)	200	208
Total current assets		15,707	29,733
Total		57,693	66,115
Shareholders' funds			
Equity share capital	6	500	500
Total equity		500	500
Current liabilities			
Financial liabilities			
Trade payables	7		
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of creditors other than micro and small enterprises		38,882	50,966
Other liabilities	8	18,310	14,649
Total current liabilities		57,193	65,615
Total		57,693	66,115

BIOCON ACADEMY**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED March 31, 2022****(All amounts in Indian Rupees thousand, except share data and per share data unless otherwise stated)**

INCOME	Note	Period ended March 31, 2022	Year ended March 31, 2021
Tuition fees		12,170	11,805
Other income		128	82
Donation		32,553	42,035
Total		44,850	53,922
Expenses			
Salaries wages and bonus		12,535	11,806
Other expenses	9	32,316	42,116
		44,850	53,922
Surplus/deficit for the period		-	-
Earnings per share [nominal value of share Rs 10] Basic and Diluted (in Rs)		-	-
Weighted average no. of shares used in computing Earnings per share Basic and Diluted		50,000	50,000

BIOCON ACADEMY**STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED March 31, 2022****(All amounts in Indian Rupees thousands, except share data and per share data unless otherwise stated)**

Equity share capital	March 31, 2022	March 31, 2021
Opening Balance	500	500
Changes in equity share capital	-	-
Closing balance	500	500

BIOCON ACADEMY
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED March 31, 2022
(All amounts in Indian Rupees thousand, except share data and per share data unless otherwise stated)

	March 31, 2022	March 31, 2021
3. Capital work in progress		
Capital Work in Progress	1,062	1,062
	1,062	1,062
4. Other Assets		
(a) Non-current		
Balances with statutory/government authorities	40,924	35,320
	40,924	35,320
(b) Current		
Prepayments	200	208
	200	208
5. Cash and bank balances		
Balances with Banks		
On current account	2,507	19,513
Deposits with original maturity of less than 3 months	13,000	10,012
	15,507	29,525
6. Share capital		
Authorised		
50,000 equity shares (March 31, 2019-50,000) of Rs 10 each	500	500
Issued, subscribed and fully paid-up		
50,000 equity shares (March 31, 2019-50,000) of Rs 10 each	500	500
Total issued, subscribed and fully paid-up share capital	500	500

(a) Reconciliation of the share outstanding at the beginning and at the end of the reporting year

Equity shares	March 31, 2022		March 31, 2021	
	Number	Amount	Number	Amount
At the beginning of the year	50,000	500	50,000	500
Issued during the year	-	-		
Outstanding at the end of the year	50,000	500	50,000	500

(b) Terms and rights attached to equity shares

The Company has only one class of equity share having a par value of Rs 10 per share. Each holder of equity share is entitled to one vote each. As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remaining shall be given or transferred to such other company having similar objects, to be determined by the member of the company at or before the time of dissolution or in default thereof by the High Court of Judicature that has or may acquire jurisdiction in the manner.

(c) Equity shares held by holding company and details of shareholders holding more than 5% shares held in the Company:

	March 31, 2022		March 31, 2021	
	Number	% holding	Number	% holding
Biocon Limited, including shares held through nominees	50,000	100%	50,000	100%

As per records of the Company, including its register of shareholders/ members, the above shareholding represents both legal and beneficial ownerships of shares.

7. Trade payables

Trade payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	38,881	50,966
	38,881	50,966

There are no payables under Section 22 of the Micro, Small and Medium Enterprise Development Act, 2006

8. Other liabilities

Current

Statutory taxes and dues payable	11,431	10,775
Advance fee received from students	6,879	3,874
	18,310	14,649

BIOCON ACADEMY
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED March 31, 2022
(All amounts in Indian Rupees thousand, except share data and per share data unless otherwise stated)

9. Other expenses	Period ended	Year ended
	March 31, 2022	March 31, 2021
Training expenses, net	23,288	36,601
Payments to auditors	78	50
Advertisement expenses	1,593	955
Travelling and conveyance	-	48
Communication expenses	500	1,310
Professional charges	1,449	103
Printing and stationery	101	101
Rent & Lease expenses	5,306	1,437
Miscellaneous expenses	-	1,511
	32,316	42,116

