

BIOCON LIMITED (CONSOLIDATED) PROFIT & LOSS STATEMENT (Rs. Crores)					
Particulars	Q1 FY 24	Q1 FY 23	Variance %		
<u>INCOME</u>					
Generics	700	607	15%		
Biosimilars	2,015	977	106%		
Novel Biologics	-	-	0%		
Research services	808	645	25%		
Inter-segment	(101)	(89)	13%		
Revenue from operations #	3,423	2,140	60%		
Other income	94	78	20%		
TOTAL REVENUE	3,516	2,217	59%		
EXPENDITURE					
Material & Power costs	1,324	795	67%		
Staff costs	520	463	12%		
Research & Development expenses*	315	198	59%		
Other expenses	550	285	93%		
Manufacturing, staff & other expenses	2,708	1,740	56%		
EBITDA	808	478	69%		
Interest & Finance charges	233	20	1045%		
Depreciation & Amortisation	358	217	65%		
Share of loss / (profit) in JV / Associate, net	33	43	-23%		
PBT	184	197	-7%		
Exceptional item	104	197	-/70		
PBT	184	197	-7%		
Taxes	35	30	18%		
Taxes Taxes on exceptional item	35	30	0%		
NET PROFIT BEFORE MINORITY INTEREST	149	167	-11%		
Minority interest	48	23	107%		
Minority interest Minority interest on exceptional item	40	23	107/6		
NET PROFIT FOR THE PERIOD	101	144	-30%		
EPS Rs.	0.8	1.2	-30/0		
ers ns.	0.8	1.2			
NET PROFIT BEFORE EXCEPTIONAL ITEM	101	144	-30%		
Exceptional item, net of taxes	-	-	0%		
NET PROFIT FOR THE PERIOD	101	144	-30%		
# Licensing Income	167	9			
* Gross Research & Development expenses	324	223			

BIOCON LIMITED (CONSOLIDATED) PROFIT & LOSS STATEMENT (Rs. Crores)					
Particulars	Q1 FY 24	Q4 FY 23	Variance %		
INCOME					
Generics	700	752	-7%		
Biosimilars	2,015	2,102	-4%		
Novel Biologics	-	19	100%		
Research services	808	994	-19%		
Inter-segment	(101)	(93)	8%		
Revenue from operations #	3,423	3,774	-9%		
Other income	94	155	-40%		
TOTAL REVENUE	3,516	3,929	-11%		
EXPENDITURE					
Material & Power costs	1,324	1,343	-1%		
Staff costs	520	529	-2%		
Research & Development expenses*	315	342	-8%		
Other expenses	550	563	-2%		
Manufacturing, staff & other expenses	2,708	2,777	-2%		
EBITDA	808	1,152	-30%		
Interest & Finance charges	233	248	-6%		
Depreciation & Amortisation	358	364	-2%		
Share of loss / (profit) in JV / Associate, net	33	40	-17%		
PBT BEFORE EXCEPTIONAL ITEM	184	500	-63%		
Exceptional item, Net	-	(3)	-100%		
PBT	184	497	-63%		
Taxes	35	59	-41%		
Taxes on exceptional item	_	23	-100%		
NET PROFIT BEFORE MINORITY INTEREST	149	415	-64%		
Minority interest	48	106	-55%		
Minority interest on exceptional item	_	(4)	-		
NET PROFIT FOR THE PERIOD	101	313	-68%		
EPS Rs.	0.8	2.6			
NET PROFIT BEFORE EXCEPTIONAL ITEM	101	335	-70%		
Exceptional item	-	(22)			
NET PROFIT FOR THE PERIOD	101	313	-68%		
# Licensing Income	167	175			
* Gross Research & Development expenses	324	356			
Gross Research & Development expenses	324	330			

BIOCON LIMITED (CONSOLIDATED) BALANCE SHEET

Nume 30, 2023 March 31, 2023			(Rs Crores)
Non-current assets	Particulars	June 30, 2023	March 31, 2023
Non-current assets			
(a) Property, plant and equipment (b) Capital work-in-progress 2,2000 2,588 (c) Right-of-use assets 3,76 2,58 (d) Goodwill 5,660 5,796 (f) Intangible assets 5,660 3,760 (f) Intangible assets 15,660 5,796 (f) Intangible assets of the transpible as			
Display on the progress 2,900 2,588 288 (c) Right-of-use assets 376 258 (d) Goodwill 16,120 16,136 258 (d) Goodwill 16,120 16,136 268 (e) Other Intangible assets 16,120 16,136 268 279 27		7 174	7 277
C)Right-of-use assets 376 258 (2) (3) Goodwill 16,120 16,132 16,132 (2) Cither intangible assets 5,660 5,796 7,796 7,798 4,729 (3) Investment in associates and a joint venture 105 138 7,798 7,		-	
(d) Goodwill			
(e) Other intangible assets 5,660 5,796 4,778 4,720 (g) Investment in associates and a joint venture 105 138	- · · · -		
(f) Intangible assets under development 4,778 4,730 (g) Investment in associates and a joint venture 105 138 Newstments 560 6605 Derivative assets 243 145 Other financial assets 1,099 1,083 (g) Income tax asset, net 286 301 (g) Other no-current assets 2,88 2,88 Non-current assets 39,956 39,709 Current assets 2,087 1,327 Current assets 3,609 3,573 Cash and cash equivalents 1,092 1,077 Other financial assets 1,092 1,077 Other financial insertial 1,000 1,000 Other financial insertial 1,000 1,000 Other equity 1,000 1,000 Other equity 1,000 1,000 Other equity 1,000 1,000 Other current insertial 1,000 1,000 Other financial liabilities 2,000 2,000 Other financial liabilities 2,000 2,000 Other financial liabilities 2,000 2,000 Other financial liabilities 3,000 2,000 Other financial liabilities 3,000 2,000 Other financial liabilities 2,000 2,000 Other financial liabilities 3,000 2,000 Ot			
(g) Investment in associates and a joint venture (h) Financial assets		· ·	-
(ii) Financial assets investments			
Derivative assets 243 1.45 1.089 1.083 1.0	·=·	-	
Other financial assets (i) Income tax asset, net (ii) Deferred tax asset, net (iii) Deferred tax asset (ii	` '	560	605
(i) Income tax asset, net (j) Deferred tax asset, net (j) Deferred tax asset, net (j) Deferred tax assets, net (j) Other convocurrent assets (k) Other non-current assets (a) Inventories (b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets (c) Assets held for sale Current assets (c) Other current assets (c) Assets held for sale Current liabilities (a) Equity share capital (b) Other equity (a) Equity share capital (b)	Derivative assets	243	145
O Deferred tax asset, net 286 301 (k) Other non-current assets 288 298 298 39,709	Other financial assets	1,089	1,083
(ii) Other non-current assets 288 298 39,956 39,709 39,709	(i) Income tax asset, net	377	354
Non-current assets 39,956 39,769 39,769 Current assets (a) Inventories 4,471 4,244 (b) Financial assets Investments 2,087 1,327 Trade receivables 3,609 3,573 3,573 3,609 3,573 3,573 3,609 3,573 3,609 3,573 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573 3,609 3,573	(j) Deferred tax asset, net	286	301
Current assets (a) Inventories (b) Financial assets (investments 1,327 1,326 1,3	(k) Other non-current assets	288	298
(a) Inventories (b) Financial assets Investments	Non-current assets	39,956	39,709
(a) Inventories (b) Financial assets Investments			
(b) Financial assets Investments	Current assets		
Investments	(a) Inventories	4,471	4,244
Trade receivables Cash and cash equivalents Other bank balances Other financial assets Other financial assets (c) Other current assets (c) Assets held for sale Current assets (c) Assets held for sale Current assets Equity AND LIABILITIES Equity (a) Equity share capital (b) Other equity (b) Other equity Equity stributable to owners of the Company Non-controlling interests Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Other financial liability, net (d) Other no-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other no-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other on-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other on-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other on-current liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other on-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Lease liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Leave liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Leave liabilities (d) Other current liabilities (e) Financial liabilities (f) Provisions (g) Leave liabilities (h) Provisions (h)	` '		1
Cash and cash equivalents 922 1,324 Other bank balances 1,092 1,077 Derivative assets 117 70 Other financial assets 103 132 (c) Other current assets 868 588 (c) Assets held for sale - - Current assets 13,269 12,334 TOTAL - ASSETS 53,225 52,043 EQUITY AND LIABILITIES Equity 600 600 (b) Other equity 18,661 17,867 Seliphit share capital 600 600 (b) Other equity 18,861 17,867 Suity attributable to owners of the Company 18,861 17,867 Non-current liabilities 2,228 4,622 Total Equity 2,289 22,489 Non-current liabilities 15,839 15,291 Lease liabilitities 2,73 209 Derivative liabilities 4,995 4,620 (b) Provisions 232 227 (c) Deferred tax liability, net 3,		· ·	
Other bank balances		· ·	
Derivative assets	·		-
Other financial assets (c) Assets held for sale Current assets (c) Assets held for sale Current assets (c) Assets held for sale Current assets EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Equity display the same assets (b) Provisions (c) Other financial liabilities (d) Other non-current liabilities (d) Other non-current liabilities (a) Financial liabilities (d) Other non-current liabilities (d) Other non-current liabilities (d) Financial liabilities (d) Other non-current liabilities (d) Financial liabilities (d) Financial liabilities (d) Financial liabilities (d) Other non-current liabilities (d) Financial lia		· ·	-
(c) Other current assets (c) Assets held for sale Current assets 13,269 12,334 TOTAL - ASSETS 53,225 52,043 EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company (b) Other equity Total Equity Non-controlling interests (a) Financial liabilities (a) Financial liabilities Other financial liabilities Other inancial liabilities Other inancial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities (a) Financial liabilities Current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Income tax liability, net (c) Income tax liability, net (d) Other current liabilities (e) Liabilities classified as held for sale (c) Liabilities classified as held for sale (c) Liabilities classified as held for sale (c) Liabilities (c) Liabilities (c) Row Sazeta de Company (a) Liabilities (b) Provisions (c) Income tax liability, net (c) Liabilities classified as held for sale			
C) Assets held for sale			_
13,269 12,334	` '	868	588
Colored Labilities	` '	- 42.200	- 42 224
EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Total Equity (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (e) Financial liabilities (f) Provisions (g) Equity Attributable to owners of the Company (e) Lease liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Income tax liability, net (d) Other current liabilities (e) Liabilities (f) Provisions (g) Income tax liability, net (g) Income tax liability, net (g) Income tax liabilities (g) Liabilities classified as held for sale (c) Liabilities classified as held for sale	Current assets	13,269	12,334
EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Total Equity (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (e) Financial liabilities (f) Provisions (g) Equity Attributable to owners of the Company (e) Lease liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Income tax liability, net (d) Other current liabilities (e) Liabilities (f) Provisions (g) Income tax liability, net (g) Income tax liability, net (g) Income tax liabilities (g) Liabilities classified as held for sale (c) Liabilities classified as held for sale	TOTAL - ASSETS	53 225	52 0/13
Equity	TOTAL ASSETS	33,223	32,043
Equity	FOLITY AND LIABILITIES		
(a) Equity share capital 600 600 (b) Other equity 18,261 17,267 Equity attributable to owners of the Company 18,861 17,867 Non-controlling interests 5,228 4,622 Total Equity 24,089 22,489 Non-current liabilities 24,089 22,489 Non-current liabilities 15,839 15,291 Borrowings 15,839 15,291 Lease liabilities 273 209 Derivative liabilities 4,995 4,620 (b) Provisions 232 227 (c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 63 39 (a) Financial liabilities 63 39 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149			
(b) Other equity 18,261 17,267 Equity attributable to owners of the Company 18,861 17,867 Non-controlling interests 5,228 4,622 Total Equity 24,089 22,489 Non-current liabilities 24,089 22,489 Non-current liabilities 15,839 15,291 Lease liabilities 273 209 Derivative liabilities - 26 Other financial liabilities 4,995 4,620 (b) Provisions 232 227 (c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 309 290 Non-current liabilities 63 39 (a) Financial liabilities 63 39 Lease liabilities 3,782 3,983 Derivative liabilities 3,782 3,983 Derivative liabilities 426 467 (b) Provisions 183 <td></td> <td>600</td> <td>600</td>		600	600
Equity attributable to owners of the Company 18,861 17,867 Non-controlling interests 5,228 4,622 Total Equity 24,089 22,489 Non-current liabilities 24,089 22,489 Non-current liabilities 15,839 15,291 Lease liabilities 273 209 Derivative liabilities 4,995 4,620 (b) Provisions 232 227 (c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 63 39 (a) Financial liabilities 63 39 (a) Financial liabilities 63 39 (a) Financial liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 </td <td></td> <td></td> <td></td>			
Total Equity 24,089 22,489			
Non-current liabilities	Non-controlling interests	5,228	4,622
(a) Financial liabilities 15,839 15,291 Lease liabilities 273 209 Derivative liabilities - 26 Other financial liabilities 4,995 4,620 (b) Provisions 232 227 (c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 63 39 (a) Financial liabilities 63 39 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511	Total Equity	24,089	22,489
(a) Financial liabilities 15,839 15,291 Lease liabilities 273 209 Derivative liabilities - 26 Other financial liabilities 4,995 4,620 (b) Provisions 232 227 (c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 63 39 (a) Financial liabilities 63 39 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511			
Borrowings	Non-current liabilities		
Lease liabilities 273 209 Derivative liabilities - 26 Other financial liabilities 4,995 4,620 (b) Provisions 232 227 (c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 63 39 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511	(a) Financial liabilities		
Derivative liabilities	Borrowings	15,839	15,291
Other financial liabilities 4,995 4,620 (b) Provisions 232 227 (c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 50 22,040 21,043 Current liabilities 1,298 2,480 2,480 2,480 2,480 3,782 3,983		273	
(b) Provisions 232 227 (c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 309 290 Current liabilities 22,040 21,043 Current liabilities 426 480 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511		-	
(c) Deferred tax liability, net 392 382 (d) Other non-current liabilities 22,040 21,043 Current liabilities (a) Financial liabilities 1,298 2,480 Borrowings 1,298 2,480 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511			
(d) Other non-current liabilities 309 290 Non-current liabilities 22,040 21,043 Current liabilities 80 Financial liabilities 1,298 2,480 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511	1.7		
Non-current liabilities 22,040 21,043 Current liabilities 3 3 Borrowings 1,298 2,480 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511			
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(a) Financial liabilities 1,298 2,480 Borrowings 1,298 2,480 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511	Current liabilities		
Borrowings 1,298 2,480 Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511			
Lease liabilities 63 39 Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511		1 208	2 480
Trade payables 3,782 3,983 Derivative liabilities 23 59 Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511	_	-	•
Derivative liabilities 23 59 426 467			
Other financial liabilities 426 467 (b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511		· ·	-
(b) Provisions 183 149 (c) Income tax liability, net 257 225 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale - - Current liabilities 7,096 8,511			
(c) Income tax liability, net 257 (d) Other current liabilities 1,064 1,109 (e) Liabilities classified as held for sale Current liabilities 7,096 8,511			
(d) Other current liabilities (e) Liabilities classified as held for sale Current liabilities 1,064 - 7,096 8,511	1.7		
(e) Liabilities classified as held for sale Current liabilities			
Current liabilities 7,096 8,511	, ,	-	· - ·
TOTAL - EQUITY AND LIABILITIES 53,225 52,043	1. 7	7,096	8,511
TOTAL - EQUITY AND LIABILITIES 53,225 52,043			
	TOTAL - EQUITY AND LIABILITIES	53,225	52,043