

PROFIT & LOSS STATEMENT			(Rs. Crores
Particulars	Q4'FY 22	Q4'FY 21	Variance %
INCOME			
Generics	717	570	26%
Biosimilars	982	664	48%
Novel Biologics	12	11	17%
Research services	758	659	15%
Inter-segment	(61)	(61)	0%
Revenue from operations #	2,409	1,842	31%
Other income	67	205	-67%
TOTAL REVENUE	2,476	2,048	21%
EVOLADITUDE			
<u>EXPENDITURE</u> Material & Power costs	911	647	41%
Staff costs	428	414	3%
Research & Development expenses*	191	127	50%
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Other expenses	288	218	32%
Manufacturing, staff & other expenses	1,817 659	1,406	29% 3%
EBITDA	11	641	
Interest & Finance charges		34	-69% 15%
Depreciation & Amortisation Share of loss / (profit) in JV / Associate, net	212 53	184 70	100%
PBT BEFORE EXCEPTIONAL ITEM	384	353	9%
Exceptional item	(41)	13	9%
PBT	343	366	-6%
Taxes	76	60	26%
Taxes on exceptional item	(17)	10	-276%
NET PROFIT BEFORE MINORITY INTEREST	284	296	-4%
Minority interest	46	36	25%
Minority interest on exceptional item	(0)	7	23/0
NET PROFIT FOR THE PERIOD	239	253	-6%
EPS Rs.	2.0	2.1	370
NET PROFIT BEFORE EXCEPTIONAL ITEM	262	257	2%
Exceptional item, net of taxes	(24)	(4)	526%
NET PROFIT FOR THE PERIOD	239	253	-6%
# Licensing Income	9	8	
* Gross Research & Development expenses	232	136	

BIOCON LIMITED (CONSOLIDATED) PROFIT & LOSS STATEMENT

PROFIT & LOSS STATEMENT (Rs. Cro			
Particulars	Q4' FY 22	Q3' FY 22	Variance %
INCOME			
Generics	717	607	18%
Biosimilars	982	981	0%
Novel Biologics	12	16	-21%
Research services	758	641	18%
Inter-segment	(61)	(72)	-15%
Revenue from operations #	2,409	2,174	11%
Other income	67	48	39%
TOTAL REVENUE	2,476	2,223	11%
EXPENDITURE			
Material & Power costs	911	798	14%
Staff costs	428	450	-5%
Research & Development expenses*	191	138	38%
Other expenses	288	300	-4%
Manufacturing, staff & other expenses	1,817	1,686	8%
EBITDA	659	537	23%
Interest & Finance charges	11	15	-29%
Depreciation & Amortisation	212	206	3%
Share of loss / (profit) in JV / Associate, net	53	47	100%
PBT BEFORE EXCEPTIONAL ITEM	384	269	43%
Exceptional item, Net	(41)	-	-100%
PBT	343	2 69	27%
Taxes	76	49	53%
Taxes on exceptional item	(17)	-	0%
NET PROFIT BEFORE MINORITY INTEREST	284	220	29%
Minority interest	46	33	40%
Minority interest on exceptional item	(0)	-	_
NET PROFIT FOR THE PERIOD	239	187	28%
EPS Rs.	2.0	1.6	
NET PROFIT BEFORE EXCEPTIONAL ITEM	262	187	40%
Exceptional item, net of taxes	(24)	-	
NET PROFIT FOR THE PERIOD	239	187	28%
# Licensing Income	9	17	
* Gross Research & Development expenses	232	178	

BIOCON LIMITED (CONSOLIDATED) PROFIT & LOSS STATEMENT (Rs. Crores)			
Particulars	FY 22	FY 21	Variance %
<u>INCOME</u>			
Generics	2,341	2,363	-19
Biosimilars	3,464	2,800	249
Novel Biologics	51	11	3869
Research services	2,604	2,184	199
Inter-segment	(276)	(215)	299
Revenue from operations #	8,184	7,143	15%
Other income	213	255	-16%
TOTAL REVENUE	8,397	7,398	14%
EXPENDITURE			
Material & Power costs	3,035	2,514	219
Staff costs	1,710	1,566	99
Research & Development expenses*	595	553	89
Other expenses	874	858	29
Manufacturing, staff & other expenses	6,214	5,490	13%
EBITDA	2,183	1,907	14%
Interest & Finance charges	68	58	179
Depreciation & Amortisation	814	715	149
Share of loss / (profit) in JV / Associate, net	207	79	100%
PBT BEFORE EXCEPTIONAL ITEM	1,094	1,055	49
Exceptional item, Net	(111)	13	
PBT	983	1,068	-8%
Taxes	241	212	149
Taxes on exceptional item	(29)	10	-404%
NET PROFIT BEFORE MINORITY INTEREST	772	846	-9%
Minority interest	132	99	33%
Minority interest on exceptional item	(8)	7	
NET PROFIT FOR THE PERIOD	648	740	-12%
EPS Rs.	5.4	6.2	
NET PROFIT BEFORE EXCEPTIONAL ITEM	722	744	-3%
Exceptional item, net of taxes	(74)	(4)	
NET PROFIT FOR THE PERIOD	648	740	-12%
# Licensing Income	49	40	

* Gross Research & Development expenses

Name			(Rs Crores)
Non-current assets	Particulars	March 31, 2022	March 31, 2021
Non-current assets			
a) Property, plant and equipment 5,577 5,557 5,557 1	ASSETS		
Display lawfine progress 3,420 2,254 153 161			
C IIII/Defouse assets		· .	
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Investments \$362 \$564 \$60		8	180
Derivative assets		362	564
Chiper francial assets 45 201		1	
0 Income tax assest, net 314 255 368 368 369 369 368 369		l .	
		1	
Non-current assets 1.53 1.75		1	
Non-current assets	"·	1	
Current assets	Non-current assets	12,012	
a) Inventories		,	,
(b) Financial assets 1,218 1,209 1,503	Current assets		
Investments	(a) Inventories	2,298	1,867
Trade receivables	(b) Financial assets		
Cash and cash equivalents	Investments	1,218	1,209
Other bank balances 1,085 1,062 Derivative assets 122 83 Cother financial assets 451 507 (C) Other current assets 451 507 (C) Other current assets 451 364 (C) Assets held for sale - 52 Current assets 8,382 7,600 TOTAL - ASSETS 20,394 18,522 EQUITY AND LIABILITIES 2 20,394 18,522 EQUITY AND LIABILITIES 2 7,832 7,027 Equity 600 600 600 (b) Other equity 8,433 7,627 Equity attributable to owners of the Company 8,433 7,627 Non-current liabilities 9,471 8,508 Non-current liabilities 3,999 2,962 Lease liabilities 2,962 1,10 (a) Financial liabilities 3,999 2,962 Lease liabilities 1,503 1,503 (b) Provisions 9,2 1,06 (c) Deferred tax liability,	Trade receivables	2,058	1,503
Derivative assets	Cash and cash equivalents	663	953
Loans and advances	Other bank balances		1,062
Other financial assets 451 507 (c) Other current assets 421 364 (c) Assets held for sale - 52 Current assets 8,382 7,600 TOTAL - ASSETS 20,394 18,522 EQUITY AND LIABILITIES Equity 600 600 (b) Other equity 7,832 7,027 Equity staributable to owners of the Company 8,433 7,627 Non-current liabilities 9,471 8,508 Non-current liabilities 9,471 8,508 Non-current liabilities 3,999 2,962 Lease liabilities 2,22 114 62 Other financial liabilities 1,503 1,503 Other financial liabilities 1,503 1,503 (b) Provisions 92 106 (c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 7,096 5,805 Current liabilities 2,1 1 (a) Financial liabilities 2,1 <td>Derivative assets</td> <td>122</td> <td>83</td>	Derivative assets	122	83
(c) Other current assets 421 364 (c) Assets held for sale - 5.2 Current assets 8,382 7,500 TOTAL - ASSETS 20,394 18,522 EQUITY AND LIABILITIES Equity Equity strain capital 600 600 (b) Other equity 8,433 7,627 Requity attribuble to owners of the Company 8,433 7,627 Non-controlling interests 1,038 881 Total Equity 9,471 8,508 Non-current liabilities (a) Financial liabilities 3,999 2,962 Lesse liabilities 1,4 62 Other financial liabilities 1,503 1,503 (b) Provisions 92 1,06 (c) Other non-current liabilities 1,503 1,503 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 2,2 32 (d) Other non-current liabilities 2,1 8 Sortent liabilities 1,009 1,514 Other financial liabilities		1	-
Ci Assets held for sale		1	
Current assets 8,382 7,600 TOTAL - ASSETS 20,394 18,522 EQUITY AND LIABILITIES Common Procession of Co		421	
TOTAL - ASSETS		-	
EQUITY AND LIABILITIES 600 600 (a) Equity share capital 600 600 7,832 7,027 Equity attributable to owners of the Company 8,433 7,627 Non-controlling interests 1,038 881 Total Equity 9,471 8,508 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,008 1,008 1,008 1,008 1,008 1,008 1,008 1,008 1,009 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,509 1,544 1,0	Current assets	8,382	7,600
EQUITY AND LIABILITIES 600 600 (a) Equity share capital 600 600 7,832 7,027 Equity attributable to owners of the Company 8,433 7,627 Non-controlling interests 1,038 881 Total Equity 9,471 8,508 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,038 881 1 1,008 1,008 1,008 1,008 1,008 1,008 1,008 1,008 1,009 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,503 1,509 1,544 1,0	TOTAL ACCITC	20.204	10 522
Equity 6 7,832 7,027 7,027 7,027 7,027 7,027 7,027 7,027 7,027 7,027 8,433 7,627 7,027 8,033 7,627 8,033 7,028 8,81 7 7,027 8,038 8,81 7 7,027 8,038 8,81 7,027 8,038 8,81 7 7,027 8,038 8,81 7,027 8,038 8,81 7,028 8,038 8,03 8,038 8,03 8,038 8,03 8,038 8,03 9,02 9,02 9,02 9,02 1,02	101 AL - A55E12	20,394	18,522
Equity 6 7,832 7,027 7,027 7,027 7,027 7,027 7,027 7,027 7,027 7,027 8,433 7,627 7,027 8,033 7,627 8,033 7,028 8,81 7 7,027 8,038 8,81 7 7,027 8,038 8,81 7,027 8,038 8,81 7 7,027 8,038 8,81 7,027 8,038 8,81 7,028 8,038 8,03 8,038 8,03 8,038 8,03 8,038 8,03 9,02 9,02 9,02 9,02 1,02	EQUITY AND LIABILITIES		
(a) Equity share capital 600 600 (b) Other equity 7,832 7,027 Routy attributable to owners of the Company 8,433 7,627 Non-controlling interests 1,038 881 Total Equity 9,471 8,508 Non-current liabilities 9,471 8,508 Non-current liabilities 3,999 2,962 Lease liabilities 222 114 Derivative liabilities 1,503 1,503 (b) Provisions 92 106 (c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 7,096 5,805 Current liabilities 906 1,397 (a) Financial liabilities 21 8 Borrowings 906 1,397 Lease liabilities 21 8 Trade payables 1,504 1,504 Derivative liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152	· ·		
(b) Other equity 7,832 7,027 Equity attributable to owners of the Company 8,433 7,627 Non-controlling interests 1,038 881 Total Equity 9,471 8,508 Non-current liabilities 9,471 8,508 Non-current liabilities 3,999 2,962 Lease liabilities 222 114 62 Other financial liabilities 1,503 1,503 1,503 (b) Provisions 92 106 1,503 1,50		600	600
Equity attributable to owners of the Company 8,433 7,627 Non-controlling interests 1,038 881 Total Equity 9,471 8,508 Non-current liabilities 9,471 8,508 Non-current liabilities 3,999 2,962 Lease liabilities 222 114 Derivative liabilities 1,503 1,503 Other financial liabilities 1,503 1,503 (b) Provisions 92 1066 (c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 1,215 1,025 Non-current liabilities 906 1,397 Lease liabilities 21 8 (a) Financial liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 </td <td></td> <td></td> <td></td>			
Non-controlling interests 1,038 881 Total Equity 9,471 8,508 Non-current liabilities 8 9,471 8,508 Non-current liabilities 3,999 2,962 2,962 1,14 6,2 6,2 1,14 6,2 6,2 1,14 6,2 6,2 1,150 1,503			
Total Equity 9,471 8,508 Non-current liabilities 2 2 2 2 2 1,14 6.2 2 1,22 1,14 6.2 0,22 1,14 6.2 0,503 1,503 2,025 1,504 2,025 1,503	` `		
Non-current liabilities	_		
(a) Financial liabilities 3,999 2,962 Lease liabilities 222 114 Derivative liabilities 14 62 Other financial liabilities 1,503 1,503 (b) Provisions 92 106 (c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 7,096 5,805 Current liabilities 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210		9,112	5,555
Borrowings	Non-current liabilities		
Lease liabilities 222 114 Derivative liabilities 14 62 Other financial liabilities 1,503 1,503 (b) Provisions 92 106 (c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 7,096 5,805 Current liabilities 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 4,210 Current liabilities 3,827 4,210	(a) Financial liabilities		
Derivative liabilities 14 62 Other financial liabilities 1,503 1,503 (b) Provisions 92 106 (c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 7,096 5,805 Current liabilities 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	Borrowings	3,999	2,962
Other financial liabilities 1,503 1,503 (b) Provisions 92 106 (c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 7,096 5,805 Current liabilities 8 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	Lease liabilities		
(b) Provisions 92 106 (c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 7,096 5,805 Current liabilities 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	Derivative liabilities	14	62
(c) Deferred tax liability, net 52 32 (d) Other non-current liabilities 1,215 1,025 Non-current liabilities 7,096 5,805 Current liabilities 8 8 Borrowings 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	Other financial liabilities	1,503	1,503
(d) Other non-current liabilities 1,215 1,025 Non-current liabilities 7,096 5,805 Current liabilities 80 Financial liabilities 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	(b) Provisions	92	106
Non-current liabilities 7,096 5,805 Current liabilities Current liabilities Current liabilities 906 1,397 Borrowings 906 1,397 1,809 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514 1,609 1,514 1,514	(c) Deferred tax liability, net	52	32
Current liabilities Current liabilities (a) Financial liabilities 906 1,397 Borrowings 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	(d) Other non-current liabilities		1,025
(a) Financial liabilities 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	Non-current liabilities	7,096	5,805
(a) Financial liabilities 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210			
Borrowings 906 1,397 Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210			
Lease liabilities 21 8 Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	` '		
Trade payables 1,609 1,514 Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	<u> </u>	1	
Derivative liabilities 12 26 Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210			1
Other financial liabilities 363 382 (b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210	· ·	1	
(b) Provisions 131 109 (c) Income tax liability, net 162 152 (d) Other current liabilities 625 581 (e) Liabilities classified as held for sale - 40 Current liabilities 3,827 4,210		1	
(c) Income tax liability, net162152(d) Other current liabilities625581(e) Liabilities classified as held for sale-40Current liabilities3,8274,210		1	
(d) Other current liabilities (e) Liabilities classified as held for sale Current liabilities 625 581 - 40 3,827 4,210	` '	1	
(e) Liabilities classified as held for sale Current liabilities - 40 3,827 4,210		1	
Current liabilities 3,827 4,210		625	
	` '	2 027	
TOTAL - FOLUTY AND LIABILITIES 20.394 19.522	Current naminies	3,827	4,210
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