

Policy Title	Biocon Group Whistle Blower & Integrity Policy		
Scope	<p>This Policy covers Biocon group of companies (hereinafter referred to as “Company”), its affiliates (except Syngene), and applies to the following:</p> <ul style="list-style-type: none"> a) Biocon group employees: This policy applies to all employees (including interns, contract workmen) of the Biocon group (except Syngene). b) Subsidiaries and other controlled affiliates: Subsidiaries (except Syngene) and other controlled affiliates of the Company must adopt and follow corresponding policies. A controlled affiliate is a subsidiary or other entity in which the Company owns, directly or indirectly, equal to or more than 50 (fifty) percent of the voting rights, or in which the power to control the entity is possessed by or on behalf of the Company c) Directors of the Company and Biocon group companies 		
Objective & Preamble:	<p>The objective of the Whistle blower & Integrity Policy (hereinafter referred to as this “Policy”) is to:</p> <ul style="list-style-type: none"> a) Enable a person who observes an unethical practice (whether or not violation of law), to approach the Integrity Committee (as defined herein) or Audit Committee. b) Govern reporting and investigation of allegations of suspected unethical activities. c) Enable Directors and employees to report genuine concerns or grievances <p>Employees of the Company are encouraged to use guidance provided by this Policy for reporting all allegations of suspected unethical/non- compliant activities. In all instances, the Company retains the prerogative to determine when circumstances warrant an investigation in conformity with this policy and applicable laws and regulations and the appropriate investigation process to be employed.</p>		
Policy Version No.	1.3	Policy effective date	18 Jan 2006
Policy Review Date	05 Sep 2018	Revised Policy Implementation Date	15 th May 2020
Policy revision & approval authority	<p>CEO’s and Head - Human Resources Review of the policy to be carried out on an annual basis</p>		
Policy Details			
<p>1. Definitions:</p> <ul style="list-style-type: none"> • “Investigating Committee” shall have the meaning ascribed to it in paragraph [3.1] of this Policy. • “Participants” shall have the meaning ascribed to it in paragraph [4.2] of this Policy. • “Subject” is a person or a group of persons who is the focus of investigative fact finding either by virtue of an allegation made by a Whistleblower or evidence gathered during the course of an investigation which is a result of a Whistleblower reporting an unethical/non-compliant action. • “Unethical/Non-Compliant Activities” shall mean activities that are unethical in nature or are in conflict with the Company’s Code of Conduct. 			

- **“Integrity Committee”** shall have the meaning ascribed to it in paragraph [3] of this Policy.
- **“Audit Committee”** shall have the meaning ascribed to it in paragraph [3.2] of this Policy.

Definitions that have not been explicitly defined in this Policy, shall have the same meaning assigned to them in the Code of Conduct or the Companies Act, 2013 and Rules made thereunder or SEBI Act and SEBI Listing Regulations thereunder, as amended from time to time

2. Coverage

The Policy covers malpractices, compliance violations and events which have taken place/suspected involving (but not limited to):

- Abuse of authority
- Willful negligence causing substantial and specific danger to public health and safety
- Manipulation of the company data /records
- Financial irregularities, including fraud or suspected fraud.
- Leak of unpublished price sensitive information/ insider trading
- Criminal offences.
- Pilfering confidential / propriety information.
- Deliberate violation of law / regulation.
- Misuse/misappropriation of company funds / assets.
- Breach of Employees Code of Conduct or Rules.
- Any other unethical, biased, favored, imprudent activities leading to the above.

Note: This Policy should not be misused for raising malicious or unfounded allegations against employees/employer/colleagues/directors.

3. Constitution of Integrity Committee:

The Integrity committee will comprise of CEO, CFO and Head of HR* who can delegate the investigation to relevant stakeholders within or outside the organization. The Integrity Committee shall independently assess the concerns raised by the Whistleblower. The Integrity Committee shall appoint one of its members as the Chairperson who shall preside over the meetings.

*For Biocon Biologics, includes General Counsel

3.1 Constitution of Investigation Committee:

The Integrity Committee shall form a committee (the “Investigation Committee”) which shall consist of members nominated by the Integrity Committee to conduct the actual investigation of unethical/ non-compliant activity raised by Whistleblower. The size of the Investigation Committee will be decided by the Integrity Committee. A minimum of 2 members would be required to investigate the matter. It is hereby

clarified that the members of the Investigation Committee may choose to hire a third party for such investigation.

3.2 Constitution of Audit Committee:

The Audit Committee referred to is constituted by the Board of Directors in accordance with the provisions of the Companies ACT, by the respective companies of the group.

3.3 Process of Investigation by the Integrity Committee:

- The Integrity Committee will determine whether the concern or complaint actually pertains to an unethical/non-compliant activity.
- If initial enquiry by the Integrity Committee indicates that the complaint of unethical/non-compliant activity has no basis, or it is not a matter to be pursued under this Policy, it may be dismissed at this stage and the decision shall be documented.
- Where initial enquiry indicates that further investigation is necessary, this will be carried through by the Investigation Committee nominated by the Integrity Committee. The investigation would be conducted in a fair manner, as a neutral fact-finding process and without presumption of guilt.
- In the event that Whistleblower complaints against a member of the Integrity Committee, that member and his/her relatives shall be excluded from the Integrity Committee for the duration of the investigation and until a verdict is reached by the Integrity Committee such a member shall be treated and shall have same rights as a Subject, under this Policy.
- Depending on the seriousness of the matter, the Integrity Committee may refer the matter to the Audit Committee with the proposed disciplinary action/counter measure. The Audit Committee may decide the matter as it deems fit. In such cases, Integrity Committee shall ensure direct access for Whistleblower to the Chairperson of the Audit Committee.
- In case of dissatisfying solution by the Integrity Committee, employee may reach out to the Chairman of the Audit Committee.
- The email id of the Chairman of the Audit Committee is chairperson.auditcommittee@biocon.com

3.4 Responsibilities of Integrity Committee

- The Integrity Committee will review the findings of the Investigation Committee and will initiate appropriate corrective action.
- The Integrity Committee will be responsible for ensuring that the investigation process is fair and transparent.
- The Integrity Committee will provide sufficient and fair opportunity to the Subject to prove/justify his/her stand and case, including personal hearing as may be required, and shall ensure complete fairness in the process of investigation.
- Where the Integrity Committee is unable to address* / reject the complaint within stipulated period of 15 days from the date of receipt of complaint, it shall refer the matter to the Audit Committee.

In such cases, Integrity Committee shall ensure direct access for Whistleblower to the Chairperson of the Audit Committee.

* Address indicates, initiating an investigation.

4. Reporting allegations of unethical/non-compliant activities:

- a. A Whistleblower may report allegations of the suspected unethical/non-compliant activities. Knowledge or suspicion of unethical/non-compliant activities may originate from the employees, contractors, clients, vendors, internal or external auditors, law enforcement/regulatory agencies, directors or third parties.
- b. The information given by the Whistleblower must be genuine and must be given with adequate supporting data/proof, wherever possible.
- c. An unethical/non-compliant activity ideally to be reported within 3 days of the Whistleblower first having gained knowledge or having suspected an unethical/non-compliant activity through any one of the following:
 - **Written Complaint:** A written, signed complaint may be personally handed over or posted to any of the members of the Integrity Committee.
 - **Email Complaint:** A complaint can be sent to any of the members of the Integrity Committee at the email addresses, mentioned below:
 - ✓ Biocon Limited and subsidiaries: integrity@biocon.com
 - ✓ Biocon Biologics India Limited and Subsidiaries: integritybiologics@biocon.com
 - **Reporting to members other than the Integrity Committee members:** A written report can also be handed over to the Whistleblower's immediate supervisor (in case there is no personal conflict of interest) or to any other official in the Company whom the Whistleblower can expect to have the responsibility to review the alleged unethical/non-compliant activity. In such case the official approached by the Whistleblower shall forward the scanned copy of the complaint to the Integrity Committee within 3 days of the original complaint being received. Emails should be sent to
 - ✓ Biocon Limited and subsidiaries: integrity@biocon.com
 - ✓ Biocon Biologics India Limited and Subsidiaries: integritybiologics@biocon.com
- In the event of an oral complaint received by any employee/ personnel from a whistleblower, details of such complaint received shall be informed to Integrity Committee within 3 working days. The onus for reporting such complaints to the Integrity Committee is on the employee/ personnel who received the verbal complaint. Integrity Committee on receipt of information, shall follow the process as explained under section 3.3 of this document.
- In the event of a complaint involving any of the Integrity Committee members, the same can be sent to Chairperson. The email id of the Chairperson is Kiran.mazumdar@biocon.com. In the event the complaint involves any of the Integrity Committee members and/or MD or Chairperson, whistleblower can send a written complaint addressed to Chairman of Audit Committee, C/o Head – Human Resources/Company

Secretary/Risk and Compliance at Biocon Limited*, 20th KM, and Hosur Road, Bangalore 560100 or C/o Head – Human Resources/ Company Secretary/ Risk and Compliance/General Counsel at Biocon Biologics India Limited*, Biocon House, Ground Floor, Tower – 3, Semicon Park, Electronic City Phase – II, Hosur Road, Bangalore 560100 or at Email: chairperson.auditcommittee@biocon.com.

*Includes wholly owned subsidiaries

4.1 Rights and responsibilities of a subject:

- Subjects are to be informed of the allegations at the onset of a formal investigation by the Investigation Committee and shall have opportunity to be heard during investigation.
- The identity of the Subject shall be maintained in confidence to the extent possible given the legitimate needs of law and fairness in investigation.
- Unless there are compelling reasons to the contrary, Subjects shall be given the opportunity to respond to material points of evidence contained in the report presented by the Investigation Committee.
- Subjects have a right to be informed of the outcome of the investigation.
- Subjects have a responsibility not to interfere with the investigation and to adhere to admonitions from the Investigation Committee in this regard. Evidence shall not be withheld, destroyed or tampered with, and witnesses shall not be influenced, coached or intimidated by the Subject, in any manner.

4.2 Conduct of the participants in an investigation:

- a. All employees who are interviewed, asked to provide information or otherwise participate in the investigation (“Participants”) have a duty to fully cooperate with the Investigation Committee.
- b. Participants should refrain from discussing or disclosing the investigation or their testimony with anyone not connected to the investigation. Under no circumstance should the Participant discuss with the Subject, the nature of evidence requested/provided or testimony given to the Investigation Committee unless agreed to by the Investigation committee.
- c. Requests for confidentiality by Participant will be honored to the extent possible within the legitimate needs of law and investigation.

5. Whistle Blower protection:

- a. No unfair treatment will be meted out to a Whistleblower by virtue of his/her having reported an unethical/non-compliant activity under this Policy. The company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistleblower
- b. If any Whistleblower feels that he/she is experiencing any kind of retaliation, victimization or discrimination in nature of intimidation, pressure to withdraw the complaint or threats for reporting, testifying or otherwise participating in the investigation proceedings, he/she should report the matter to the Integrity Committee.
- c. As with complaints of unethical/non-compliant activities, such actions of retaliation, victimization or discrimination too will be treated as misconduct and upon notification and the Integrity Committee will immediately take appropriate action to prevent/rectify the retaliation, including,

pending inquiry, temporarily suspended the perpetrator of any such alleged acts of retaliation or victimization from his/her employment until the completion of investigation of such retaliation, victimization or discrimination.

- d. Retaliation, victimization or discrimination in the nature of intimidation, pressure to withdraw complaint or threats of reporting, testifying or otherwise participating in the investigation proceedings, will be treated as seriously, as an alleged case of unethical/non-compliant activity and will apply even if the original complaint is not proven and may result in the termination of employment of perpetrator of such an act of retaliation/victimization/intimidation.
- e. The Company will take steps to minimize difficulties, which the Whistleblower may experience as a result of making the unethical/non-compliant activities. Thus if the Whistleblower is required to give evidence in criminal or disciplinary proceedings, the Company will arrange for the Whistleblower to receive advice about procedure etc.
- f. The identity of the Whistleblower shall be kept confidential under the highest degree of confidentiality.
- g. A Participant assisting in the said investigation or furnishing evidence shall also be protected to the same extent as the Whistleblower and are also entitled to the same degree of protection from retaliation for having participated in an investigation.
- h. It is hereby clarified that if at any time the investigation reveals that the Whistleblower was somehow involved in the reported unethical/non-compliant activity, Whistleblower shall not be immune from being proceeded against with the same degree as the reported perpetrator of the unethical/non-compliant Activity.

5.1 Secrecy/Confidentiality:

The Whistleblower, the Subject, the members of the Integrity Committee, the Participant and everyone involved in the process shall:

- a) Maintain complete confidentiality/secretcy of the matter.
- b) Not discuss the matter in any informal/social gatherings/meetings.
- c) Discuss only to the extent or with the persons required for the purpose of completing the process and investigations.
- d) Not keep the papers unattended anywhere at any time.
- e) Keep the electronic mails/files under password.

Note: If anyone is found not complying with the above, he/she shall be held liable for such disciplinary action as is considered fit by the Company.

6. Reporting and retention:

- The Integrity Committee must submit a report to the Audit Committee on a regular basis (quarterly) about all complaints referred to them together with the results of investigation, if any.
- The related documents will be retained in accordance with company's 'Record Retention Policy'.

7. Prevention of misuse of the policy:

- While it will be ensured that genuine Whistleblowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action.
- Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistleblower knowing it to be false or reported with a mala fide intention.
- Whistleblower, who makes any complaints which have subsequently found to be mala fide, frivolous or malicious shall be liable to be prosecuted under Company's Code of Conduct.
- This policy is not intended to cover complaints that are purely personal in nature and which arise outside the Company and has no impact on Company's operations.
- In the event that a complaint made in good faith (in the sole discretion of the Integrity Committee) is subsequently found to be untrue, no action would be initiated against the Whistleblower.
- The complaints of unethical/non-compliant activities made by the Whistleblower must be genuine with adequate supporting proof. The information provided by the Whistleblower should be on the basis of first-hand experience of the Whistleblower. It should not be based on any secondary source such as grapevine or any other form of informal communication.
- If the Whistleblower chooses to disclose his/her identity to the Integrity Committee, the authenticity of the Whistleblower identity should be established before considering the case for the purpose of investigation.
- In case of anonymous disclosure, the Integrity Committee shall examine the possible intention and genuineness of the disclosure in advance before going ahead with the investigation. In case they suspect that the complaint was made with mala-fide intentions or was frivolous in nature, they can decide to drop the case with reasons recorded in writing.

8. Amendment:

Integrity Committee has the right to amend or modify this Policy in whole or in part (non-critical changes), and has the right to recommend amendment or modifications to this policy in whole or part (critical changes) to the Audit Committee for approval.

9. References:

Code of Conduct policy - available on SAP ESS.