



Biocon Limited
20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T 91 80 2808 2808
F 91 80 2852 3423

CIN : L24234KA1978PLC003417

www.biocon.com

July 24, 2021

To, The Secretary BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 532523	To, The Secretary National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol - Biocon
--	---

Subject: Proceedings of the 43rd Annual General Meeting ('AGM') of the Company.

Dear Sir/Madam,

We wish to inform you that the 43rd AGM of the Company was held on Friday, July 23, 2021 through video conferencing, to transact the business as stated in the Annual General Meeting Notice dated May 18, 2021.

In this regard, please find attached the summary of the proceedings of the AGM pursuant to Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The same is also made available on the Company's website at www.biocon.com.

Request you to kindly take this intimation on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Mayank Verma
Company Secretary and Compliance Officer

Enclosed: Proceedings of the 43rd AGM.



PROCEEDINGS OF THE 43rd ANNUAL GENERAL MEETING ('AGM') OF BIOCON LIMITED HELD ON FRIDAY, JULY 23, 2021 AT 3:30 PM IST THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS.

In view of continuing COVID-19 pandemic, the 43rd AGM of the Biocon Limited ('the Company') was held on Friday, July 23, 2021 at 3:30 PM IST through video conferencing ('VC') or other audio-visual means (OAVM), in compliance with the applicable provision of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021, issued by Ministry of Corporate Affairs ('MCA'). The deemed venue for the meeting was registered office of the Company at 20th KM, Hosur Road, Bengaluru, 560 100, Karnataka, India.

MEMBERS' PRESENT

75 Members were present at the meeting through video conferencing or other audio-visual means.

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

S. No.	Name of the Director	Designation	Location for VC
1	Ms. Kiran Mazumdar Shaw	Executive Chairperson	Biocon Campus, Bengaluru
2	Mr. Siddharth Mittal	Managing Director and CEO	
3	Mr. John Shaw	Vice Chairperson and Non-Executive Director	
4	Prof. Ravi Rasendra Mazumdar	Non-Executive Director	Paris, France
5	Dr. Vijay Kuchroo	Independent Director	Massachusetts, USA
6	Mr. Meleveetil Damodaran	Independent Director	New Delhi, India
7	Mr. Bobby Parikh	Independent Director	Mumbai, India

KEY MANAGERIAL PERSONNEL (KMP):

S. No.	Name of the KMP	Designation	Location for VC
1.	Mr. Indranil Sen	Chief Financial Officer	Biocon Campus, Bengaluru
2.	Mr. Mayank Verma	Company Secretary and Compliance Officer	

BY INVITATION:

S. No.	Name of the Officials	Designation	Location for VC
1.	Mr. Sampath Guha Thakurta	Partner, B S R & Co. LLP, Chartered Accountants, Statutory Auditors	Bengaluru, India

3.	Mr. Pradeep B Kulkarni	Partner, V Sreedharan & Associates, Company Secretaries, Secretarial Auditors	Bengaluru, India
4.	Mr. V Sreedharan	Practicing Company Secretary, Scrutinizer for e- voting	Bengaluru, India

Ms. Kiran Mazumdar Shaw, Executive Chairperson of the Company welcomed all the members, Directors and other invitees to 43rd AGM of the Company. At the commencement of the meeting, the Chairperson introduced the Director(s) and Key Managerial Personnel(s) present at the meeting. She further informed that Mr. Daniel Bradbury and Ms. Mary Harney, Independent Directors of the Company, could not attend the meeting due to prior commitments. Mr. Bobby Parikh represented Stakeholders Relationship Committee on behalf of Mr. Daniel Bradbury.

Participation of members through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. The requisite quorum was present through video conference to conduct the proceedings of the meeting and the Chairperson called the Meeting to order.

The Chairperson informed that Notice of the 43rd AGM along with the copies of the audited financial statement for the year ended March 31, 2021 together with the directors' and auditors' report have been emailed to all the members within the statutory time period. There were seven resolutions to be passed at the meeting and the Chairperson ordered a poll (Insta poll) on all the seven resolutions.

The Chairperson requested Mr. V. Sreedharan, Practicing Company Secretary (Membership No. FCS 2347) who was appointed as the scrutinizer, to conduct the poll process in a fair and transparent manner and submit the scrutinizer's report after the conclusion of the meeting.

The Chairperson requested Mr. Mayank Verma, Company Secretary, to provide general instructions to the members regarding poll process and brief of on resolutions to be passed at the meeting.

The Company Secretary informed the members that the 43rd AGM was being held through video conference in accordance with the Companies Act, 2013 and circulars issued by the MCA and SEBI. In compliances with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all the members as on the cut-off date of July 16, 2021, to cast the votes on all resolutions as set forth in the AGM notice from Sunday, July 18, 2021 to Thursday, July 24, 2021 (both days inclusive). Further, members, who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the AGM notice through Insta-poll facility of KFin Technologies Private Limited as made available during the meeting.

The Company Secretary informed the members that the combined results of remote e-voting and Insta-poll shall be intimated to the Stock Exchanges within 48 hours of conclusion of AGM and the same shall be made available on the Company's website and the website of Company's Registrar and Share Transfer Agents, KFin Technologies Private Limited.



The statutory registers and relevant documents had been made available electronically for inspection by the members during the AGM. Members who wished to seek inspection of such documents may send their request at Co.secretary@biocon.com. As the meeting was being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not available.

With the consent of the members present, the notice convening the 43rd AGM, Directors' Report of the Company and Auditors' Report for the financial year ended March 31, 2021 were taken as read. Thereafter, the Company Secretary requested the Chairperson to address the members.

The Chairperson delivered her speech on business operations and financial performance of the Company for the financial year ended March 31, 2021.

The Company Secretary informed that the Company has received request from a few members to register them as speakers at the meeting. Accordingly, the floor was made open for those members to ask questions or express their views. The moderator facilitated the session when the Chairperson opened the floor for discussion on all resolutions as set out in the AGM Notice and/or on the annual report for the financial year 2020-21. The Chairperson along with the management team had clarified all the members' queries.

Thereafter, the following items of businesses, as per the Notice of AGM, were transacted at the meeting.

Ordinary Business:

1. Adoption of the Audited Financial Statement (including audited consolidated financial statement) of the Company for the Financial Year ended March 31, 2021, and the reports of the Board of Directors and Auditors thereon;
2. Re-appointment of Prof. Ravi Mazumdar (DIN: 00109213) who retires by rotation and being eligible, offers himself for re-appointment;
3. To re-appoint M/s. B S R & Co. LLP, Chartered Accountants as statutory auditors of the Company and to fix their remuneration;

Special Business:

4. Re-appointment of Mr. Bobby Kanubhai Parikh (DIN: 00019437) as an Independent Director of the Company;
5. To approve revision in remuneration payable to Non-Executive Directors by way of Commission;
6. To approve and increase in the limit of managerial remuneration payable to Mr. Siddharth Mittal, Managing Director in excess of 5% of the net profits of the Company;
7. Ratification of the payment of remuneration to the Cost Auditors for the financial year 2021-22.

After all the agenda items were duly taken up, the meeting concluded at 5:45 PM with a vote of thanks to the Chair, directors, invitees and the members.