

Biocon Biologics Spain S.L.U
BALANCE SHEET AS AT MARCH 31, 2024

(All amounts in EUR Thousands, except share data and unless otherwise stated)

	<u>Notes</u>	<u>March 31, 2024</u>
ASSETS		
Non-current assets		
Deferred tax asset (net)		5
Total non-current assets		5
Current assets		
Inventories	1	4,000
Financial assets		
(i) Trade receivables	2	873
(ii) Cash and cash equivalents	3	1,582
Total current assets		6,455
TOTAL		6,460
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4	3
Other equity	5	33
Total equity		36
Current liabilities		
Financial liabilities		
(i) Trade payables	6	6,259
Income-tax liability (net)		16
Provisions	7	14
Other current liabilities	8	135
Total current liabilities		6,424
TOTAL		6,460

Biocon Biologics Spain S.L.U**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024**

(All amounts in EUR Thousands, except share data and unless otherwise stated)

	<u>Notes</u>	<u>Period ended</u> <u>March 31, 2024</u>
Income		
Revenue from operations	9	<u>2,265</u>
Total revenue (I)		<u>2,265</u>
Expenses		
Purchases of traded goods	10	2,964
Changes in inventories of traded goods	11	(1,057)
Employee benefits expense	12	175
Other expenses	13	<u>139</u>
Total expenses (II)		<u>2,221</u>
Profit before tax		<u>44</u>
Tax expense		
Current tax		16
Deferred Tax		<u>(5)</u>
Total tax expense		<u>11</u>
Profit for the period		<u><u>33</u></u>

Biocon Biologics Spain S.L.U**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2024**

(All amounts in EUR Thousands, except share data and unless otherwise stated)

	Period ended March 31, 2024
I Cash flows from operating activities	
Profit after tax	33
<u>Adjustments to reconcile profit before tax to net cash flows:</u>	
Tax expense	11
Operating profit before working capital changes	<u>44</u>
Movements in working capital	
Decrease/(Increase) in trade receivables	(873)
Increase in trade inventories	(4,000)
Increase in trade payable, other liabilities and provisions	6,408
Cash generated from operations	<u>1,579</u>
Direct taxes paid	-
Net cash flow generated from operating activities	<u><u>1,579</u></u>
II Cash flows from investing activities	
Net cash flow (used in) investing activities	<u><u>-</u></u>
III Cash flows from financing activities	
Proceeds from issue of equity shares	3
Net cash flow generated from financing activities	<u><u>3</u></u>
IV Net increase/(decrease) in cash and cash equivalents (I + II + III)	1,582
V Effect of exchange differences on cash and cash equivalents held in foreign currency	-
VI Cash and cash equivalents at the beginning of the year	-
VIII Cash and cash equivalents at the end of the year (IV + V + VI)	<u><u>1,582</u></u>
Reconciliation of cash and cash equivalents as per statement of cash flow	
Cash and cash equivalents	
Balances with banks - on current accounts	1,582
Cash on hand	-
	<u>1,582</u>
Total cash and cash equivalents [Refer note 3]	<u><u>1,582</u></u>

Biocon Biologics Spain S.L.U**Notes to financial statements for the period ended March 31, 2024**

(All amounts in EUR Thousands, except share data and unless otherwise stated)

March 31, 2024**1. Inventories**

Finished Goods	4,000
	4,000

2. Trade receivables**Other Receivables**

Outstanding for a period less than six months from the date they are due for payment
Unsecured, considered good

873
873

3. Cash and cash equivalents

Balances with banks:
On current accounts

1,582
1,582

4. Share capital

3,000 Equity shares of EUR 1 each

3
3

5. Other equity**Surplus/(deficit) in the statement of profit and loss**

Balance as per the last financial statements
Profit / (Loss) for the period

-
33
33

Net surplus/(deficit) in the statement of profit and loss**6. Trade payables**

6,259

7. Provisions**Current**

Compensated absences

14
14

8. Other liabilities**(a) Current liabilities**

Statutory liabilities

135
135

Biocon Biologics Spain S.L.U**Notes to financial statements for the period ended March 31, 2024**

(All amounts in EUR Thousands, except share data and unless otherwise stated)

	Period ended
	March 31,
	2024
	<hr/>
9. Revenue from operations	
Sale of Products	
Traded Goods	2,265
	<hr/>
	2,265
	<hr/> <hr/>
10. Purchase of traded goods	<hr/>
	2,964
	<hr/>
	2,964
	<hr/> <hr/>
11. Changes in inventories of traded goods	
Inventory at the beginning of the year	
Traded goods	-
Inventory Transfer during the year	
Traded goods	2,943
Inventory at the end of the year	
Traded goods	4,000
	<hr/>
	(1,057)
	<hr/> <hr/>
12. Employee benefits expense	
Salaries, wages and bonus	174
Staff welfare expenses	1
	<hr/>
	175
	<hr/> <hr/>
13. Other expenses	
Rent	3
Legal and professional fees	27
Travelling and conveyance	27
Selling expenses	77
Sales promotion expenses	1
Miscellaneous expenses	4
	<hr/>
	139
	<hr/> <hr/>

