

Quarterly Compliance Report on Corporate Governance

Name of the Company: **BIOCON LIMITED**

Quarter ending on: **March 31, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/ NA	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	An Annual disclosure shall be made in the Annual Report of the Company for the financial year ended 2014-15.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	An Annual disclosure shall be made in the Annual Report of the Company for the financial year ended 2014-15.
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 III(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	NA	
VII. Related Party Transaction	49(VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	No material transactions with related parties was entered during the quarter.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	The required disclosure shall be made in the Annual Report of the Company for the financial year ended 2014-15.
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from Public issues, rights issue, preferential issues, etc.	49 (VIII F)	NA	
IX. CEO/CFO Certification	49 (IX)	Yes	An Annual disclosure shall be made in the Annual Report of the Company for the financial year ended 2014-15.
X. Report on Corporate Governance	49 (X)	Yes	An Annual disclosure shall be made in the Annual Report of the Company for the financial year ended 2014-15.
XI. Compliance	49 (XI)	Yes	An Annual disclosure shall be made in the Annual Report of the Company for the financial year ended 2014-15.

NA – Not Applicable

For Biocon Limited

Sd/-

Kiran Kumar G
Company Secretary

Date: April 06, 2015
Place: Bengaluru