

BIO/SECL/SP/2024-25/76

August 28, 2024

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| To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523 | To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – BIOCON |
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received Demand Order dated August 28, 2024, from the Commercial Taxes Department, Chennai.

The details as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations are enclosed as **Annexure I**.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Mayank Verma
Company Secretary & Compliance Officer
Membership No: ACS 18776

Encl.: Annexure I

Annexure I

| Sl No. | Particulars | Information |
|---------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the authority | Deputy State Tax Officer – 1, Purasawalkam Assessment Circle, Greams Road, Chennai – 600 006. |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | The order dated August 28, 2024 received by the Company, imposing a penalty of Rs. 2,23,922/- and directing the Company for payment of difference in the tax amount along with interest. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | August 28, 2024 |
| 4. | Details of the violation(s)/ contravention(s) Committed or alleged to be committed | Difference in tax reported in E-way Bills vis-a-vis GST return filed for the Financial Year 2019-20. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | <p>There is no material impact on the financials, operations or other activities of the Company.</p> <p>The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the appellate authority(s) in this regard.</p> |