

# BIOCON LIMITED POLICY DOCUMENT

## BIODIVERSITY AND NO DEFORESTATION POLICY

|                                       |   |                             |            |
|---------------------------------------|---|-----------------------------|------------|
| Policy Title:                         | Biodiversity and No Deforestation Policy  |                             |            |
| Scope:                                | Applicable to Biocon Limited, its subsidiaries and value chain ('Biocon'), but excludes Biocon Biologics Limited, Syngene International Limited and their subsidiaries.                             |                             |            |
| Objective and Preamble:               | At Biocon, we recognize the importance of preserving and protecting biodiversity. We are committed to implementing policies that minimize impact on the environment while promoting sustainability. |                             |            |
| Policy Version No:                    | 1.0   |                             |            |
| Policy Effective Date:                | 10-08-2023  | Policy Implementation Date: | 10-08-2023 |
| Policy Review Frequency:              | Once in two years   | Policy Next Review Date:    | 09-08-2025 |
| Policy Owner:                         | Head - EHS, Head - CSR & Head – ESG   |                             |            |
| Policy Revision & Approval Authority: | CEO and Managing Director, Board of Directors of Biocon Limited   |                             |            |

### Purpose:

The Biodiversity and No Deforestation Policy ('Policy') outlines our commitment to maintain and enhance biodiversity as well as land conservation ('Commitment'). A constant endeavor at Biocon is to balance our business goals with environmental responsibility, through innovations, technology and collaboration with our partners and stakeholders. While we continue to influence healthcare solutions for today's generation, through this Policy, our aim is to protect and enhance the planet's health for future generations.

### Policy Framework:

We shall strive to achieve our Commitment by:

- Undertaking environmentally, socially and economically positive impact activities to enhance Net Positive Impact on biodiversity or sustaining ecosystem with minimal negative impacts on biodiversity.
- Promoting sustainable use of resources by recycling, reusing and reducing the products.
- Promoting afforestation by increasing tree plantation drives, with no gross deforestation in areas of own operations or endeavor to compensate through future reforestation/afforestation efforts.
- Identifying biodiversity as well as deforestation risks, and mitigating such risks through appropriate hierarchies.
- Endeavoring to avoid operating in or minimizing sourcing from areas of critical biodiversity as well as reducing land use change through gross deforestation.

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- Safeguarding, sustaining and restoring biodiversity, including, but not limited to, the status of known threatened species, maintaining atmospheric and marine equilibrium and providing vital support to all forms of life within areas of own operations, to contribute to the mitigation of climate change impact.
- Engaging with stakeholders, including, but not limited to, local communities, employees, partners and suppliers, by raising awareness and encouraging conservation of biodiversity and afforestation.
- Complying with all applicable laws, regulations and other requirements and endeavoring to integrate national and international nature conservation strategies.

We are committed to the implementation of this Policy.

### Implementation:

The Environment, Health & Safety (EHS), the Corporate Social Responsibility (CSR) and the Environment, Social and Governance (ESG) teams will be responsible for driving the implementation strategy, which in turn will be implemented in collaboration with other departments, including, but not limited to, Operations, Projects, Supply Chain, Governance and Risk, Finance as well as other external stakeholders.

### Exception(s):

Any exception to this Policy must be approved by the Chief Executive Officer & Managing Director.

### Review and amendment:

Biocon reserves its right to amend or modify this policy, in whole or in part, at any time without assigning any reason.

### Raising a concern:

We encourage stakeholders to speak up without any hesitation or fear, if they believe in good faith that any of the Biocon policies are being breached, or an individual or group of individuals are acting in a manner that could adversely impact the interest of Biocon. As enshrined in Biocon's Integrity & Whistle blower policy, any stakeholder can raise a concern against suspected unethical/non-compliant activities through multiple channels, including writing to: [integrity@biocon.com](mailto:integrity@biocon.com).

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### Policy References:

This Policy is guided by best practices as well as principles included within India's National Biodiversity Action Plan (NBAP), 2008, Biological Diversity Act (India), 2002, United Nations Educational, Scientific and Cultural Organization (UNESCO), Biodiversity Initiative, International Union for Conservation of Nature Environmental & Social Management System (IUCN ESMS) standard and the United Nations Sustainable Development Goals (UNSDGs).

### Other Internal Policy References:

1. Environment, Occupational Health, Safety and Sustainability Policy
2. Supplier Code of Conduct
3. Code of Conduct

### Policy Definitions:

1. **"Afforestation"** refers to planting of new forests on lands, which historically, have not contained forests.
2. **"Biodiversity"** or biological diversity means the variability among living organisms from all sources, including inter alia, terrestrial, marine and other aquatic ecosystems and the ecological complexes of which they are a part. This includes diversity within species, between species and of ecosystems.
3. **"Critical biodiversity"** refers to species classified as Critically Endangered, Endangered, or Vulnerable on the IUCN Red List and endemic species.
4. **"Deforestation"** refers to long-term or permanent removal of forest cover and conversion to a non-forested land use.
5. **"Mitigation hierarchies"** refers to a sequence of actions to anticipate and avoid risks and impacts, or where avoidance is not possible to minimize and/or compensate for.
6. **"Net Positive Impact"** refers to an outcome wherein the impact on biodiversity are outweighed by the actions taken under Mitigation hierarchies.
7. **"Reforestation"** refers to establishment of forest on land that had recent tree cover.
8. **"Threatened species"** refers to any species which is likely to become an endangered species within the foreseeable future throughout all or a significant portion of its range.