

**CORPORATE GOVERNANCE REPORT**  
**FOR THE QUARTER ENDED DECEMBER 31,2022**

<b>General information about Company</b>	
Scrip code	532523
NSE Symbol	BIOCON
MSEI Symbol	NOTLISTED
ISIN	INE376G01013
Name of the entity	Biocon Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Applicable
Market Capitalization as per immediate previous Financial Year	Top 500 listed entities

**ANNEXURE I**

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity - **Biocon Limited**  
 2. Quarter ending - **December 31, 2022**

Title (Mr / Ms)	Name of the Director	DIN	Category of directors	Date of Birth	Whether the Director is disqualified	Current Status	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (In reference to Regulation 17A(1) of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (In reference to proviso to Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Ms.	Kiran Mazumdar Shaw	00347229	Chairperson & ED	23-03-1953	No	Active	01-04-2010	01-04-2020	-	-	5	2	0	0
Mr.	Siddharth Mittal	03230757	CEO & ED	25-06-1978	No	Active	01-12-2019	-	-	-	1	0	0	0
Mr.	Ravi Rasendra Mazumdar	00109213	NED	17-04-1955	No	Active	08-08-2000	-	-	-	1	0	1	1
Mr.	Eric Vivek Mazumdar	09381549	NED	12-01-1993	No	Active	01-11-2021	-	-	-	1	0	0	0
Mr.	Vijay Kumar Kuchroo	07071727	ID	05-06-1955	No	Active	22-01-2015	27-07-2018	-	96	2	2	1	0
Mr.	Meleveetil Damodaran	02106990	ID	04-05-1947	No	Active	26-04-2016	26-07-2019	-	80	3	2	2	0
Mr.	Bobby Kanubhai Parikh	00019437	ID	30-04-1964	No	Active	27-07-2018	23-07-2021	-	53	3	3	7	3
Ms.	Naina Lal Kidwai	00017806	ID	16-04-1957	No	Active	28-04-2022	-	-	8	3	3	2	0
Mr.	Peter John Bains	00430937	ID	26-07-1957	No	Active	12-12-2022	-	-	1	1	0	0	0

Whether Chairperson is appointed: Yes

Whether Chairperson is related to Managing Director or CEO: No

II. Composition of Committees

<b>Audit Committee</b>					
Whether regular Chairperson appointed?				Yes	
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Mr. Bobby Kanubhai Parikh	ID	Chairperson	27-07-2018	
2	Mr. Meleveetil Damodaran	ID	Member	26-04-2016	
3	Ms. Naina Lal Kidwai	ID	Member	27-07-2022	

<b>Stakeholders Relationship Committee</b>					
Whether regular Chairperson appointed?				Yes	
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Mr. Ravi Rasendra Mazumdar	NED	Chairperson	05-10-2015	
2	Mr. Bobby Kanubhai Parikh	ID	Member	27-07-2018	
3	Mr. Vijay Kumar Kuchroo	ID	Member	27-07-2022	

<b>Corporate Social Responsibility &amp; ESG Committee</b>					
Whether regular Chairperson appointed?				Yes	
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Ms. Naina Lal Kidwai	ID	Chairperson	28-04-2022	
2	Mr. Ravi Rasendra Mazumdar	NED	Member	05-10-2015	
3	Mr. Eric Vivek Mazumdar	NED	Member	28-03-2022	
4	Mr. Siddharth Mittal	ED	Member	28-03-2022	
5	Mr. Vijay Kumar Kuchroo	ID	Member	22-01-2015	

<b>Nomination and Remuneration Committee</b>					
Whether regular Chairperson appointed?				Yes	
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Ms. Naina Lal Kidwai	ID	Chairperson	28-04-2022	
2	Dr. Vijay Kumar Kuchroo	ID	Member	05-10-2015	
3	Mr. Ravi Rasendra Mazumdar	NED	Member	09-10-2015	

<b>Risk Management Committee</b>					
Whether regular Chairperson appointed?				Yes	
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Mr. Bobby Kanubhai Parikh	ID	Chairperson	24-01-2019	
2	Mr. Meleveetil Damodaran	ID	Member	24-01-2019	
3	Ms. Kiran Mazumdar Shaw	ED	Member	24-01-2019	
4	Mr. Siddharth Mittal	ED	Member	01-12-2019	
5	Mr. Eric Vivek Mazumdar	NED	Member	01-11-2021	

**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of Meeting	Number of Directors present (All Directors including Independent Directors)	Number of Independent Directors attending the meeting
27-07-2022	-	-	Yes	10	10	6
-	14-11-2022	109	Yes	8	8	4

**IV. Meeting of Committees:**

Name of Committee	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Total number of Directors in the Committee as on the date of the Meeting	Number of Directors present (All Directors including Independent Directors)	Number of Independent Directors attending the meeting	No. of members attending the meeting (other than Board of Directors)
CSR Committee	21-07-2022			Yes	6	5	2	0
Nomination and remuneration committee	21-07-2022			Yes	5	5	4	0
Audit Committee	27-07-2022		5	Yes	3	3	3	0
Risk Management Committee	27-07-2022			Yes	6	6	3	0
Stakeholders Relationship Committee	27-07-2022			Yes	3	3	2	0
Audit Committee	26-09-2022		60	Yes	3	3	3	0
Stakeholders Relationship Committee		19-10-2022	22	Yes	3	2	1	0
Nomination and remuneration committee		19-10-2022		Yes	3	3	2	0
CSR Committee		19-10-2022		Yes	5	5	2	0
Audit Committee		14-11-2022	25	Yes	3	3	3	0
Risk Management Committee		14-11-2022		Yes	5	5	2	0

<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable

<b>VI. Affirmations</b>		
<b>S. No.</b>	<b>Subject</b>	<b>Compliance status (Yes/No)</b>
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 500 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	NA

**Name** : **Sd/- Mayank Verma**  
**Designation** : **Company Secretary and Compliance Officer**  
**Place** : **Bengaluru**  
**Date** : **January 16, 2023**