

CORPORATE GOVERNANCE REPORT
FOR THE QUARTER ENDED DECEMBER 31,2023

General information about Company	
Scrip code	532523
NSE Symbol	BIOCON
MSEI Symbol	NOTLISTED
ISIN	INE376G01013
Name of the entity	Biocon Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalization as per immediate previous Financial Year	Top 500 listed entities

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity - **Biocon Limited**
2. Quarter ending - **December 31, 2023**

Title (Mr / Ms)	Name of the Director	DIN	Category of directors	Date of Birth	Whether the Director is disqualified	Current Status	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (In reference to Regulation 17A(1) of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (In reference to proviso to Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Ms.	Kiran Mazumdar Shaw	00347229	Chairperson & ED	23-03-1953	No	Active	01-04-2010	01-04-2020	-	-	4	1	0	0
Mr.	Siddharth Mittal	03230757	CEO & ED	25-06-1978	No	Active	01-12-2019	01-04-2020	-	-	1	0	0	0
Mr.	Ravi Rasendra Mazumdar	00109213	NED	17-04-1955	No	Active	08-08-2000		-	-	1	0	1	1
Mr.	Eric Mazumdar	09381549	NED	12-01-1993	No	Active	01-11-2021		-	-	1	0	0	0
Mr.	Meleveetil Damodaran	02106990	ID	04-05-1947	No	Active	26-04-2016	26-07-2019	-	92.05	3	2	2	0
Mr.	Bobby Kanubhai Parikh	00019437	ID	30-04-1964	No	Active	27-07-2018	23-07-2021	-	65.04	3	3	7	4
Mr.	Naina Lal Kidwai	00017806	ID	16-04-1957	No	Active	28-04-2022		-	20.03	3	3	2	1
Ms.	Rekha Mehrotra Menon	02768316	ID	05-01-1959	No	Active	26-07-2023		-	5.05	1	1	1	0
Mr.	Nicholas Robert Haggard	08518863	ID	25-04-1965	No	Active	01-09-2023		-	3.30	1	1	1	0

Whether Chairperson is appointed: Yes

Whether Chairperson is related to Managing Director or CEO: No

II. Composition of Committees

Audit Committee					
Whether regular Chairperson appointed?				Yes	
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Bobby Kanubhai Parikh	ID	Chairperson	27-07-2018	
2	Meleveetil Damodaran	ID	Member	26-04-2016	
3	Nicholas Robert Haggar	ID	Member	01-09-2023	

Stakeholders Relationship Committee					
Whether regular Chairperson appointed?				Yes	
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Mr. Ravi Rasendra Mazumdar	NED	Chairperson	05-10-2015	
2	Mr. Bobby Kanubhai Parikh	ID	Member	27-07-2018	
5	Ms. Rekha Mehrotra Menon	ID	Member	01-09-2023	

Corporate Social Responsibility & ESG Committee					
Whether regular Chairperson appointed?				Yes	
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Naina Lal Kidwai	ID	Chairperson	28-04-2022	
3	Ravi Rasendra Mazumdar	NED	Member	05-10-2015	
4	Siddharth Mittal	ED	Member	28-03-2022	
5	Eric Mazumdar	NED	Member	28-03-2022	
6	Rekha Mehrotra Menon	ID	Member	26-07-2023	
7	Nicholas Robert Haggar	ID	Member	01-09-2023	

Nomination and Remuneration Committee					
Whether regular Chairperson appointed?			Yes		
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Ms. Naina Lal Kidwai	ID	Chairperson	28-04-2022	
3	Mr. Ravi Rasendra Mazumdar	NED	Member	09-10-2015	
4	Ms. Rekha Mehrotra Menon	ID	Member	26-07-2023	

Risk Management Committee					
Whether regular Chairperson appointed?			Yes		
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Mr. Bobby Kanubhai Parikh	ID	Chairperson	24-01-2019	
2	Mr. Meleveetil Damodaran	ID	Member	24-01-2019	
3	Ms. Kiran Mazumdar Shaw	ED	Member	24-01-2019	
4	Mr. Siddharth Mittal	ED	Member	01-12-2019	
5	Mr. Eric Mazumdar	NED	Member	01-11-2021	
7	Mr. Nicholas Robert Haggard	ID	Member	01-09-2023	

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of Meeting	Number of Directors present (All Directors including Independent Directors)	Number of Independent Directors attending the meeting
06-07-2023	-	-	Yes	9	8	4
10-08-2023	-	34	Yes	9	9	5
-	10-11-2023	91	Yes	9	9	5

IV. Meeting of Committees:

Name of Committee	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Total number of Directors in the Committee as on the date of the Meeting	Number of Directors present (All Directors including Independent Directors)	Number of Independent Directors attending the meeting	No. of members attending the meeting (other than Board of Directors)
Nomination and remuneration committee	04-08-2023	-	96	Yes	3	2	1	0
Nomination and remuneration committee	-	09-11-2023	-	Yes	3	3	2	0
Corporate Social Responsibility & ESG Committee	04-08-2023	-	96	Yes	5	4	1	0
Corporate Social Responsibility & ESG Committee	-	09-11-2023	-	Yes	6	6	3	0
Risk Management Committee	09-08-2023	-	91	Yes	6	6	3	0
Risk Management Committee	-	09-11-2023	-	Yes	6	6	3	0
Stakeholders Relationship Committee	09-08-2023	-	91	Yes	3	3	2	0
Stakeholders Relationship Committee	-	09-11-2023	-	Yes	3	3	2	0
Audit Committee	10-08-2023	-	49	Yes	3	3	3	0
Audit Committee	-	29-09-2023	40	Yes	3	3	3	0
Audit Committee	-	09-11-2023	-	Yes	3	3	3	0

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Details of Cyber Security Incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event: Not Applicable	Brief details of the event: Not Applicable

VI. Affirmations		
S. No.	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	NA

Name : Sd/-
Designation : Mayank Verma
Place : Company Secretary and Compliance Officer
Date : Bengaluru
 January 12, 2024