

**CORPORATE GOVERNANCE REPORT**  
**FOR THE QUARTER ENDED DECEMBER 31, 2019**

<b>General information about Company</b>	
Scrip code	532523
NSE Symbol	BIOCON
MSEI Symbol	NOTLISTED
ISIN	INE376G01013
Name of the entity	Biocon Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	31-12-2019
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

**ANNEXURE I**

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity - **Biocon Limited**
2. Quarter ending - **December 31, 2019**

I. Composition of Board of Directors														
Title (Mr./Ms.)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of cessation	Date of Birth	Tenure (in months)	Initial Date of appointment	Date of Re-appointment /Cessation	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Ms.	Kiran Mazumdar Shaw	00347229	ACMPM8240N	C & ED	01-Apr-2015		23-03-1953	-	01-04-2010	01-04-2015	5	2	0	2
Mr.	J M M Shaw	00347250	AMCPS7766H	NED	01-Apr-2010		12-04-1949	-	12-01-1998	-	2	0	2	0
Mr.	Siddharth Mittal	03230757	ADBPM8709L	CEO & ED	1-Dec-2019		25-06-1978	-	1-Dec-2019	-	1	0	0	0
Mr.	Ravi Rasendra Mazumdar	00109213	AOEPM2907E	NED	08-Aug-2000		17-04-1955	-	08-08-2000	-	1	0	1	0
Ms.	Mary Harney	05321964	AIOPH6778E	ID	28-July-2017		11-03-1953	66	25-07-2014	28-07-2017	1	1	0	0
Mr.	Daniel Mark Bradbury	06599933	ZZZZZ9999Z	ID	28-July-2017		13-04-1961	66	25-07-2014	28-07-2017	1	1	1	1
Mr.	Vijay Kuchroo	07071727	AYDPK2094B	ID	28-July-2018		05-06-1955	60	22-01-2015	27-07-2018	2	2	0	0
Mr.	Jeremy M Levin	07071720	ZZZZZ9999Z	ID	28-July-2018		09-09-1953	60	22-01-2015	27-07-2018	1	1	1	0
Mr.	Meleveetil Damodaran	02106990	AADPD1546K	ID	30-Jun-2016		04-05-1947	43	26-04-2016	26-07-2019	6	6	5	4
Mr.	Bobby Kanubhai Parikh	00019437	AABPP6062C	ID	27-July-2018		30-04-1964	17	27-07-2018	-	1	1	4	1
Mr.	Arun Suresh Chandavarkar	01596180	AAJPC6667N	CEO & ED	25-July-2014		11-11-1961	62	25-July-2014	30-11-2019 (Cessation)	1	0	2	0

II. Composition of Committees

<b>Audit Committee</b>				
<b>S. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>	<b>Date of Appointment/Cessation</b>
1	Mr. Bobby Kanubhai Parikh	ID	Chairperson	27-07-2018
2	Mr. Daniel Mark Bradbury	ID	Member	25-04-2013
3	Dr. Levin M Jeremy	ID	Member	09-10-2015
4	Mr. Meleveetil Damodaran	ID	Member	26-04-2016

<b>Stakeholders Relationship Committee</b>				
<b>S. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>	<b>Date of Appointment/Cessation</b>
1	Mr. Daniel Mark Bradbury	ID	Chairperson	05-10-2015
2	Mr. Bobby Kanubhai Parikh	ID	Member	27-07-2018
3	Mr. Ravi Rasendra Mazumdar	NED	Member	05-10-2015

<b>Corporate Social Responsibility Committee</b>				
<b>S. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>	<b>Date of Appointment/Cessation</b>
1	Ms. Mary Harney	ID	Chairperson	24-04-2014
2	Dr. Vijay Kumar Kuchroo	ID	Member	22-01-2015
3	Mr. Ravi Rasendra Mazumdar	NED	Member	05-10-2015

<b>Nomination and Remuneration Committee</b>				
<b>S. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>	<b>Date of Appointment/Cessation</b>
1	Ms. Mary Harney	ID	Chairperson	05-10-2015
2	Dr. Vijay Kumar Kuchroo	ID	Member	05-10-2015
3	Mr. Ravi Rasendra Mazumdar	NED	Member	09-10-2015
4	Ms. Kiran Mazumdar Shaw	C & ED	Member	27-04-2017

<b>Risk Management Committee</b>				
<b>S. No.</b>	<b>Name of the Director</b>	<b>Category</b>	<b>Chairperson/Membership</b>	<b>Date of Appointment/Cessation</b>
1	Mr. Bobby Kanubhai Parikh	ID	Chairperson	24-01-2019
2	Mr. Daniel Mark Bradbury	ID	Member	24-01-2019
3	Dr. Levin M Jeremy	ID	Member	24-01-2019
4	Mr. Meleveetil Damodaran	ID	Member	24-01-2019
5	Ms. Kiran Mazumdar Shaw	ED	Member	24-01-2019
6	Mr. Siddharth Mittal	ED	Member	01-12-2019
6	Mr. Arun Suresh Chandavarkar	ED	Member	30-11-2019 (cessation)

<b>III. Meeting of Board of Directors</b>					
<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Maximum gap between any two consecutive (in number of days)</b>	<b>Whether requirement of Quorum met (Yes/No)</b>	<b>Number of Directors present</b>	<b>Number of Independent Directors attending the meeting</b>
25-07-2019		-	Yes	10	6
	23-10-2019	89	Yes	8	4

<b>IV. Meeting of Committees</b>						
<b>Name of Committee</b>	<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Maximum gap between any two consecutive (in number of days)</b>	<b>Whether requirement of Quorum met (details)</b>	<b>Number of Directors present</b>	<b>Number of Independent Directors attending the meeting</b>
Audit Committee	25-07-2019	23-10-2019	89	Yes	4	4
Stakeholders Relationship Committee	25-07-2019	23-10-2019	89	Yes	4	3
Nomination and Remuneration Committee	25-07-2019	23-10-2019	89	Yes	3	1
Corporate Social Responsibility Committee	25-07-2019	-	-	-	-	-
Risk Management Committee	25-07-2019	23-10-2019	89	Yes	4	2

<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Annexure 1		
VI. Affirmations		
S. No.	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 100 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	NA

**Sd/-**  
**Name** : **Mayank Verma**  
**Designation** : **Company Secretary and Compliance Officer**  
**Place** : **Bengaluru**  
**Date** : **January 10, 2020**