

**CORPORATE GOVERNANCE REPORT**  
**FOR THE QUARTER ENDED JUNE 30, 2025**

General information about company		
Scrip code	532523	
NSE Symbol	BIOCON	
MSEI Symbol	NOTLISTED	
ISIN	INE376G01013	
Name of the entity	Biocon Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	Enter the quarter ended date only
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	

Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	There is no update to ongoing tax litigations or disputes since the disclosure made in the last quarter.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	b00173	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	<button>Add Notes</button>	
Remarks for Exchange (not for Website Dissemination)	<button>Add Notes</button>	

ANNEXURE I

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity - **Biocon Limited**  
2. Quarter ending - **June 30, 2025**

Title (Mr / Ms)	Name of the Director	DIN	Category of directors	Whether the Director is disqualified	Current Status	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (In reference to Regulation 17A(1) of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (In reference to proviso to Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Ms.	Kiran Mazumdar Shaw	00347229	Chairperson & ED	No	Active	01-04-2010	01-04-2025	-	-	4	1	0	0
Mr.	Siddharth Mittal	03230757	CEO – MD & ED	No	Active	01-12-2019	01-12-2024	-	-	1	0	0	0
Mr.	Ravi Rasendra Mazumdar	00109213	NED	No	Active	08-08-2000	-	-	-	1	0	1	1
Mr.	Eric Mazumdar	09381549	NED	No	Active	01-11-2021	-	-	-	1	0	0	0
Mr.	Bobby Kanubhai Parikh	00019437	ID	No	Active	27-07-2018	23-07-2021	-	83.05	3	2	6	3
Ms.	Naina Lal Kidwai	00017806	ID	No	Active	28-04-2022	28-04-2022	-	38.03	3	3	2	1
Ms.	Rekha Mehrotra Menon	02768316	ID	No	Active	26-07-2023	26-07-2023	-	23.06	1	1	1	0
Mr.	Nicholas Robert Haggard	08518863	ID	No	Active	01-09-2023	01-09-2023	-	22.00	1	1	1	0
Mr.	Atul Dhawan	07373372	ID	No	Active	16-05-2024	16-05-2024	-	13.16	1	1	1	0

Whether Chairperson is appointed: Yes

Whether Chairperson is related to Managing Director or CEO: No

Note: 1. The date of appointment for Ms. Kiran Mazumdar Shaw is mentioned as 01/04/2020 as per the MCA records.

Please note that Ms. Kiran Mazumdar Shaw has been the Director of the Company since incorporation i.e. November 29, 1978.

2. Nicholas Robert Haggard is a foreign director and does not have PAN.

## II. Composition of Committees

Audit Committee					
Whether regular Chairperson appointed?			Yes		
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Mr. Bobby Kanubhai Parikh	ID	Chairperson	27-07-2018	-
2	Mr. Nicholas Robert Haggar	ID	Member	01-09-2023	-
3	Mr. Atul Dhawan	ID	Member	16-05-2024	-

Stakeholders Relationship Committee					
Whether regular Chairperson appointed?			Yes		
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Mr. Ravi Rasendra Mazumdar	NED	Chairperson	05-10-2015	-
2	Mr. Bobby Kanubhai Parikh	ID	Member	27-07-2018	-
3	Ms. Rekha Mehrotra Menon	ID	Member	01-09-2023	-

Corporate Social Responsibility & ESG Committee					
Whether regular Chairperson appointed?			Yes		
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Ms. Naina Lal Kidwai	ID	Chairperson	28-04-2022	
2	Mr. Ravi Rasendra Mazumdar	NED	Member	05-10-2015	
3	Mr. Siddharth Mittal	ED	Member	28-03-2022	
4	Mr. Eric Mazumdar	NED	Member	28-03-2022	
5	Ms. Rekha Mehrotra Menon	ID	Member	26-07-2023	
6	Mr. Nicholas Robert Haggar	ID	Member	01-09-2023	

Nomination and Remuneration Committee					
Whether regular Chairperson appointed?			Yes		
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Ms. Naina Lal Kidwai	ID	Chairperson	28-04-2022	
2	Ms. Rekha Mehrotra Menon	ID	Member	26-07-2023	
3	Mr. Ravi Rasendra Mazumdar	NED	Member	09-10-2015	

Risk Management Committee					
Whether regular Chairperson appointed?			Yes		
S. No.	Name of the Director	Category	Chairperson/Membership	Date of Appointment	Date of Cessation
1	Mr. Bobby Kanubhai Parikh	ID	Chairperson	24-01-2019	-
2	Ms. Kiran Mazumdar Shaw	ED	Member	24-01-2019	-
3	Mr. Siddharth Mittal	ED	Member	01-12-2019	-
4	Mr. Eric Mazumdar	NED	Member	01-11-2021	-
5	Mr. Nicholas Robert Haggard	ID	Member	01-09-2023	-
6	Mr. Atul Dhawan	ID	Member	16-05-2024	-

S. No.	Name of Committee Member	Name of other Committee	Category 1 of directors	Category 2 of directors
1	Kiran Mazumdar Shaw	Fund Raising Committee	Executive Director	Member
2	Siddharth Mittal	Fund Raising Committee	Executive Director	Member
3	Bobby Kanubhai Parikh	Fund Raising Committee	Non-Executive – Independent Director	Member

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of Meeting	Number of Directors present (All Directors including Independent Directors)	Number of Independent Directors attending the meeting
27-01-2025	-	-	Yes	9	9	5
30-01-2025	-	2	Yes	9	9	5
-	04-04-2025	63	Yes	9	9	5
	23-04-2025	18	Yes	9	8	5
	08-05-2025	14	Yes	9	9	5
	26-06-2025	48	Yes	9	8	4

**IV. Meeting of Committees:**

<b>Name of Committee</b>	<b>Date(s) of Meeting in the previous quarter and current quarter (in chronological manner)</b>	<b>Maximum gap between any two consecutive (in number of days)</b>	<b>Name of Other Committee</b>	<b>Whether requirement of Quorum met (details)</b>	<b>Total number of Directors in the Committee as on the date of the Meeting</b>	<b>Number of Directors present (All Directors including Independent Directors)</b>	<b>Number of Independent Directors attending the meeting</b>	<b>No. of members attending the meeting (other than Board of Directors)</b>
Stakeholders Relationship Committee	29-01-2025			Yes	3	3	2	0
Stakeholders Relationship Committee	08-05-2025	98		Yes	3	3	2	0
Nomination and remuneration committee	29-01-2025			Yes	3	3	2	0
Nomination and remuneration committee	25-04-2025	85		Yes	3	3	2	0
Nomination and remuneration committee	08-05-2025	12		Yes	3	3	2	0
Corporate Social Responsibility Committee	29-01-2025			Yes	6	6	3	0
Corporate Social Responsibility Committee	25-04-2025	85		Yes	6	5	2	0
Corporate Social Responsibility Committee	08-05-2025	12		Yes	6	6	3	0
Risk Management Committee	29-01-2025			Yes	6	6	3	0
Risk Management Committee	07-05-2025	97		Yes	6	6	3	0
Audit Committee	30-01-2025			Yes	3	3	3	0
Audit Committee	07-05-2025	96			3	3	3	0
Other Committee	16-06-2025	39	Fund Raising Committee		3	3	1	0
Other Committee	16-06-2025		Fund Raising Committee		3	3	1	0

Other Committee	19-06-2025	2	Fund Raising Committee		3	3	1	0
Other Committee	19-06-2025		Fund Raising Committee		3	3	1	0
Other Committee	19-06-2025		Fund Raising Committee		3	3	1	0

## V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

<b>Details of Cyber Security Incidence</b>	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event: Not Applicable	Brief details of the event: Not Applicable

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	2
No. of investor complaints received during the Quarter	53
No. of investor complaints disposed off during the Quarter	52
No. of investor complaints those remaining unresolved at the end of the Quarter	3

**Name** : **Sd/- Ekta Agarwal**  
**Designation** : **Interim Company Secretary**  
**Place** : **Bengaluru**  
**Date** : **July 25, 2025**