

FORMAT OF CORPORATE GOVERNANCE REPORT

1. Name of the Listed Entity: BIOCON Limited
2. Quarter ending: Dec 31, 2015

I. Composition of Board of Directors								
Title (Mr/Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Ms	Kiran Mazumdar Shaw	ACMPM8240N00347229	Chairperson & Managing Director	01.04.2015	-	4	0	NIL
Mr	John McCallum Marshall Shaw	AMCPS7766H00347250	Vice Chairman & Whole-time Director	01.04.2010	-	2	NIL	NIL
Mr	Arun Suresh Chandavarkar	AAJPC6667N01596180	CEO & Joint Managing Director	25.07.2014	-	1	NIL	NIL
Mr	Ravi Rasendra Mazumdar	AOEPM2907E00109213	Non-Executive	08.08.2000	-	1	1	NIL
Mr	John Russell Fotheringham Walls	ACOPW1692E03528496	Independent	25.07.2014	2014-2017 (36 months)	2	4	2
Ms	Mary Harney	AIOPH6778E05321964	Independent	25.07.2014	2014-2017 (36 months)	1	NIL	NIL
Mr	Daniel Mark Bradbury	ZZZZZ9999Z06599933	Independent	25.07.2014	2014-2017 (36 months)	2	2	1
Mr	Levin M Jeremy	ZZZZZ9999Z07071720	Independent	24.07.2015	2015 – 2018 (36 months)	1	1	NIL
Mr	Vijay Kumar Kuchroo	AYDPK2094B07071727	Independent	24.07.2015	2015 – 2018 (36 months)	1	NIL	NIL

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit & Risk Committee*	1. Mr. John Russell Fotheringham Walls (Chairman)	Independent
	2. Mr. Daniel Mark Bradbury	Independent
	3. Mr. Levin M Jeremy	Independent
2. Nomination & Remuneration Committee	1.Ms. Mary Harney (Chairperson)	Independent
	2.Mr. Vijay Kumar Kuchroo	Independent
	3.Mr. Ravi Rasendra Mazumdar	Non- executive
3. Stakeholders Relationship Committee'	1.Mr. Daniel Mark Bradbury (Chairperson)	Independent
	2.Mr. John Russell Fotheringham Walls	Independent
	3.Mr. Ravi Rasendra Mazumdar	Non- executive
4. Corporate Social Responsibility Committee	1.Ms. Mary Harney (Chairperson)	Independent
	2.Mr. Vijay Kumar Kuchroo	Independent
	3.Mr. Ravi Rasendra Mazumdar	Non- executive

***Note:** The title of the Audit committee was changed to Audit & Risk Committee on July 2014

III. Meeting of Board of Directors		
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
July 23, 2015	October 20,2015	89

IV. Meeting of Committees			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit & Risk Committee – October 20,2015	Yes	July 23, 2015	89
Stakeholders Relationship Committee- October 20,2015	Yes	July 23, 2015	89
Nomination & Remuneration Committee- October 20,2015	Yes	July 23, 2015	89

V. Related Party transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable

VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit & Risk Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. ~~This report and/or~~ the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NIL

Sd/-

Name: Kiran Kumar. G

Designation: Company Secretary