

BIOCON GROUP

FACT SHEET

December - 2020

BIOCON LIMITED (CONSOLIDATED) PROFIT & LOSS STATEMENT			(Rs. Crores)
Particulars	Q3'FY 21	Q3'FY 20	Variance %
INCOME			
Generics	561	576	-3%
Biosimilars	769	693	11%
Novel Biologics	-	-	-
Research services	585	519	13%
Inter-segment	(63)	(71)	-11%
Revenue from operations #	1,851	1,717	8%
Other income	28	36	-22%
TOTAL REVENUE	1,879	1,753	7%
EXPENDITURE			
Material & Power costs	632	606	4%
Staff costs	411	342	20%
Research & Development expenses*	171	131	30%
Other expenses	239	193	24%
Manufacturing, staff & other expenses	1,452	1,273	14%
EBITDA	427	480	-11%
Interest & Finance charges	5	18	-73%
Depreciation & Amortisation	186	144	29%
PBT BEFORE EXCEPTIONAL ITEM	236	318	-26%
Exceptional item, Net	-	-	-
PBT FROM CONTINUING OPERATIONS	236	318	-26%
Taxes	49	63	-22%
Taxes on exceptional item	-	22	-100%
NET PROFIT BEFORE MINORITY INTEREST	187	234	-20%
Minority interest	18	28	-35%
Minority interest on exceptional item	-	-	-
NET PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	169	206	-18%
LOSS FROM DISCONTINUING OPERATION	1	3	-75%
NET PROFIT FOR THE PERIOD	169	203	-17%
EPS Rs.	1.4	1.7	
NET PROFIT BEFORE EXCEPTIONAL ITEM AND DISCONTINUING OPERATION	169	228	-26%
Loss from discontinuing operation	1	3	-75%
Exceptional item, net of taxes	1]	(22)	-100%
NET PROFIT FOR THE PERIOD	169	203	-17%
# Licensing Income	11	9	
* Gross Research & Development expenses	183	155	

BIOCON LIMITED (CONSOLIDATED) PROFIT & LOSS STATEMENT			(Rs. Crores)
Particulars	Q3' FY 21	Q2' FY 21	Variance %
INCOME			
Generics	561	599	-6%
Biosimilars	769	676	14%
Novel Biologics	-	-	-
Research services	585	520	12%
nter-segment	(63)	(50)	27%
Revenue from operations #	1,851	1,745	6%
Other income	28	16	80%
TOTAL REVENUE	1,879	1,760	7%
EXPENDITURE			
Material & Power costs	632	601	5%
Staff costs	411	383	7%
Research & Development expenses*	171	148	15%
Other expenses	239	222	8%
Manufacturing, staff & other expenses	1,452	1,353	7%
EBITDA	427	407	5%
Interest & Finance charges	5	7	-26%
Depreciation & Amortisation	186	178	5%
PBT FROM CONTINUING OPERATIONS	236	223	6%
Taxes	49	22	119%
Taxes on exceptional item	-		0%
NET PROFIT BEFORE MINORITY INTEREST	187	200	-6%
Minority interest	18	26	-31%
Minority interest on exceptional item			-
NET PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	169	174	-3%
LOSS FROM DISCONTINUING OPERATION	1	5	-84%
NET PROFIT FOR THE PERIOD	169	169	0%
EPS Rs.	1.4	1.4	
NET PROFIT BEFORE DISCONTINUING OPERATION	169	174	-3%
Loss from discontinuing operation	1	5	-84%
NET PROFIT FOR THE PERIOD	169	169	0%
# Licensing Income	11	11	
* Gross Research & Development expenses	183	165	

BIOCON LIMITED (CONSOLIDATED)			
PROFIT & LOSS STATEMENT Particulars	9M FY 21	9M FY 20	(Rs. Crores) Variance %
	91VI FT 21	9101 FT 20	Vallance /
INCOME			
Generics	1,758	1,645	7%
Biosimilars	2,137	1,882	14%
Novel Biologics	-	-	-
Research services	1,526	1,405	9%
Inter-segment	(154)	(188)	-18%
Revenue from operations #	5,267	4,743	11%
Other income	56	98	-43%
TOTAL REVENUE	5,323	4,841	10%
EXPENDITURE			
Material & Power costs	1,835	1,636	12%
Staff costs	1,152	974	18%
Research & Development expenses*	426	314	35%
Other expenses	645	535	20%
Manufacturing, staff & other expenses	4,057	3,459	17%
EBITDA	1,266	1,383	-8%
Interest & Finance charges	24	48	-51%
Depreciation & Amortisation	531	400	33%
PBT BEFORE EXCEPTIONAL ITEM	711	935	-24%
Exceptional item, Net	-	68	-
PBT FROM CONTINUING OPERATIONS	711	1,002	-29%
Taxes	152	205	-26%
Taxes on exceptional item	-	66	-100%
NET PROFIT BEFORE MINORITY INTEREST	559	732	-24%
Minority interest	63	73	-15%
Minority interest on exceptional item	-	14	-
NET PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	497	645	-23%
LOSS FROM DISCONTINUING OPERATION	9	21	-54%
NET PROFIT FOR THE PERIOD	487	625	-22%
EPS Rs.	4.1	5.2	
NET PROFIT BEFORE DISCONTINUING OPERATION	497	645	-23%
Loss from discontinuing operation	9	21	-54%
Exceptional item, net of taxes		(12)	5470
NET PROFIT FOR THE PERIOD	487	625	-22%
# Licensing Income	32	23	
# Licensing Income * Gross Pasagraph & Development expenses		23 388	
* Gross Research & Development expenses	491	388	

BIOCON LIMITED (CONSOLIDATED)

		(Rs Crore
Particulars	December 31, 2020	March 31, 2020
ASSETS		
Non-current assets		
(a) Property, plant and equipment	5,258	5,39
(b) Capital work-in-progress	2,310	1,57
(c) Goodwill	26	2
(d) Other intangible assets	632	42
(e) Intangible assets under development	530	62
(f) Right-of-use assets	156	12
	150	
(g) Investment in associates and a joint venture	-	-
(h) Financial assets		
Investments	114	0
Derivative assets	43	2
Other financial assets	61	1
(i) Income tax asset, net	306	24
(j) Deferred tax asset, net	357	30
(k) Other non-current assets	161	1!
Non-current assets	9,953	9,12
von-current assets	9,955	9,1.
Current assets		
(a) Inventories	1,786	1,43
(b) Financial assets		
Investments	1,472	85
Trade receivables	1,199	1,22
Cash and cash equivalents	1,262	9:
Other bank balances	686	
Derivative assets	71	
Other financial assets	828	45
(c) Other current assets	365	34
(c) Assets held for sale	65	-
Current assets	7,734	5,32
TOTAL - ASSETS	17,687	14,44
EQUITY AND LIABILITIES		
EQUITY AND LIABILITIES Equity		
	600	60
quity		
Equity (a) Equity share capital (b) Other equity	6,701	6,10
equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company	6,701 7,301	6,10 6,7 0
 Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests 	6,701 7,301 804	6,10 6,7 0 67
equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company	6,701 7,301	6,10 6,7 0
Equity(a) Equity share capital(b) Other equityEquity attributable to owners of the CompanyNon-controlling interestsTotal Equity	6,701 7,301 804	6,10 6,7 0 67
Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Fotal Equity Non-current liabilities	6,701 7,301 804	6,10 6,7 0 6
Equity(a) Equity share capital(b) Other equityEquity attributable to owners of the CompanyNon-controlling interestsTotal Equity	6,701 7,301 804	6,10 6,7 0 6
Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Fotal Equity Non-current liabilities	6,701 7,301 804	6,1(6,7(6) 7,3
Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Fotal Equity Non-current liabilities (a) Financial liabilities	6,701 7,301 804 8,105	6,1(6,7(6 7,3) 1,2:
Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Fotal Equity Non-current liabilities (a) Financial liabilities Borrowings	6,701 7,301 804 8,105 3,306	6,1(6,7(6) 7,3(1,2)
Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Fotal Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Derivative liabilities	6,701 7,301 804 8,105 3,306 115 90	6,1(6,7(6) 7,3(1,2) 8 1,2
Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Fotal Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Derivative liabilities Other financial liabilities	6,701 7,301 804 8,105 3,306 115 90 942	6,1(6,7(6 7,3) 1,2 1,2 1,2 1,2 5
Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Total Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Derivative liabilities Other financial liabilities (b) Provisions	6,701 7,301 804 8,105 3,306 115 90 942 103	6,10 6,70 6 7,3 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2
 Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Fotal Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Derivative liabilities Other financial liabilities (b) Provisions (c) Deferred tax liability, net 	6,701 7,301 804 8,105 3,306 115 90 942 103 32	6,1(6,7(7,3) 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2
 Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Non-controlling interests Total Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Other financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities 	6,701 7,301 804 8,105 3,306 115 90 942 103 32 1,006	6,10 6,70 67 7,31 1,22 14 53 53 53 53 53 53 53 53 53 54 53 53 54 53 54 54 54 54 54 54 54 54 54 54 54 54 54
 (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Total Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Other financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities 	6,701 7,301 804 8,105 3,306 115 90 942 103 32	6,1 6,7 6 7,3 1,2 1,2 1 5 5 9
 (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Total Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Derivative liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities 	6,701 7,301 804 8,105 3,306 115 90 942 103 32 1,006	6,1(6,7(7,3) 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2
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 (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Total Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Derivative liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities 	6,701 7,301 804 8,105 3,306 115 90 942 103 32 1,006	6,1(6,7(7,3) 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2
 (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Total Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Derivative liabilities Other financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities Non-current liabilities Non-current liabilities	6,701 7,301 804 8,105 3,306 115 90 942 103 32 1,006	6,1(6,7(6) 7,3(1,2) 1,2) 1,2) 1,2) 1,2) 1,2) 1,2) 1,2)
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 Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company Non-controlling interests Fotal Equity Non-current liabilities Borrowings Lease liabilities Derivative liabilities Other financial liabilities (c) Deferred tax liability, net (d) Other non-current liabilities Current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities Current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities Non-current liabilities 	6,701 7,301 804 8,105 3,306 115 90 942 103 32 1,006 5,594 661 11 11 1,534	6,1(6,7(6) 7,3(1,2) 8 14 53 8 94 3,0) 6(1,3)
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iquity (a) Equity share capital (b) Other equity iquity attributable to owners of the Company Non-controlling interests Total Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Other financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities Non-current liabilities Current liabilities (a) Financial liabilities Current liabilities (a) Financial liabilities Derivative liabilities Current liabilities Current liabilities Derivative liabilities (b) Provisions (c) Deferred tax liabilities Non-current liabilities Current liabilities (c) Provisions (c) Provisions (c) Provisions (c) Provisions (c) Provisions (c) Provisions (c) Provisions (c) Provisions	6,701 7,301 804 8,105 3,306 115 90 942 103 32 1,006 5,594 661 11 1,534 39 1,140	6,1 6,7 6 7,3 1,2 1 1 5 9 3,0 6 1,3 1,2 1,3 1,2 1,3 1,2 1,2 1,3 1,2 1,3 1,2 1,3 1,2 1,3 1,3 1,2 1,3 1,3 1,3 1,3 1,2 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3
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iquity (a) Equity share capital (b) Other equity iquity attributable to owners of the Company Non-controlling interests Total Equity Non-current liabilities (a) Financial liabilities Borrowings Lease liabilities Other financial liabilities (b) Provisions (c) Deferred tax liability, net (d) Other non-current liabilities Current liabilities Son-current liabilities Current liabilities Derivative liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liability, net (c) Other non-current liabilities Derivative liabilities Current liabilities (b) Provisions (c) Deferred tax liabilities Current liabilities (c) Deferred tax liability, net (c) Deferred tax liabilities (c) Defered tax liabilities (6,701 7,301 804 8,105 3,306 115 90 942 103 32 1,006 5,594 661 11 1,534 39 1,140 1,22 194 234	6,1 6,7 6 7,3 1,2 1 1 5 9 9 3,0 6 1,3 1,2 1 1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1