

General information about company		Notes
Scrip code	532523	-
NSE Symbol	BIOCON	-
MSEI Symbol	NOTLISTED	-
ISIN	INE376G01013	-
Name of the entity	Biocon Limited	-
Date of start of financial year	01-04-2025	-
Date of end of financial year	31-03-2026	-
Reporting Quarter Type	Half Yearly	-
Date of Quarter Ending	31-12-2025	-
Type of company	Equity	-
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	-
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	-
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	The Board of Directors of the Company has, on August 07, 2025, approved acquisition upto 6.12% of paid-up share capital of Ananthapur Energy Projects Private Limited as an investment in Special Purpose Vehicle for generation and supply of solar power to the Company. During the quarter the Company has signed the Power Purchase Agreement and Share Purchase and Shareholders Agreement with respect to the aforesaid acquisition and no acquisition has been made during the current quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	-
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	-
Risk management committee	Applicable	-
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	-
Is SCORE ID Available ?	Yes	-
SCORE Registration ID	b00173	-
Reason For No SCORE ID		-
Type of Submission	Original	-
Remarks (website dissemination)		-
Remarks for Exchange (not for Website Dissemination)		-

## Annexure I

Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory		Note:																							
Whether the listed entity has a Regular Chairperson		Yes																							
Is there any change in information of board of directors compare to previous quarter		No																							
Whether Chairperson is related to MD or CEO		No		Disqualification of Directors under section 164 of the Companies Act, 2013																					
Sr	Title (Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Refer Reg. 17(1)(b) Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(2) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee/ including this listed entity (Refer Regulation 20(2) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 20(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Ms	Kiran Mazumdar Shaw	00347229	Executive Director	Chairperson related to Promoter		23-03-1953	No				Active	NA		01-04-2010	01-04-2025	-	-	4	1	0	0			
2	Mr	Siddhant Mittal	0226797	Executive Director	Not Applicable	CEO, MD	25-06-1978	No				Active	NA		01-12-2019	01-12-2024	-	-	1	0	0	0			
3	Mr	Ravi Rasandri Mazumdar	01109213	Non-Executive - Non Independent Director	Not Applicable		17-04-1955	No				Active	NA		08-08-2000	-	-	-	1	0	1	0			
4	Mr	Eric Mazumdar	09381549	Non-Executive - Non Independent Director	Not Applicable		13-01-1993	No				Active	NA		01-11-2021	-	-	-	1	0	0	0			
5	Mr	Bobby Kamubhai Parikh	00019457	Non-Executive - Independent Director	Not Applicable		30-04-1964	No				Active	NA		27-07-2018	23-07-2021	-	89.05	4	3	7	3			
6	Ms	Naina Lal Kidwai	00017806	Non-Executive - Independent Director	Not Applicable		16-04-1957	No				Active	NA		26-04-2022	08-08-2025	-	44.04	3	3	2	1			
7	Ms	Rakha Mehrotra Mehta	07768316	Non-Executive - Independent Director	Not Applicable		05-01-1959	No				Active	NA		26-07-2023	26-07-2023	-	29.08	1	1	1	1			
8	Mr	Nicholas Robert Hagger	08018863	Non-Executive - Independent Director	Not Applicable		25-04-1965	No				Active	NA		01-09-2023	01-09-2023	-	26.00	1	1	1	1		Nicholas Robert Hagger is a foreign director and does not have PAN.	
9	Mr	Abul Dhawan	07373372	Non-Executive - Independent Director	Not Applicable		09-09-1958	No				Active	NA		16-05-2024	16-05-2024	-	10.31	2	2	1	0			

\*Note 1: The date of appointment for Ms. Kiran Mazumdar Shaw is mentioned as 01/04/2010 as per the MCA records. Please note that Ms. Kiran Mazumdar Shaw has been the Director of the Company since incorporation i.e. November 26, 1978.  
 2. Ms. Naina Lal Kidwai has been appointed in the Company on 26-Apr-2022. Till the report for last quarter, the tenure of Ms. Kidwai has been reported after excluding her date of initial appointment. However, in this quarter, the same has been reported including the date of her date of initial appointment.

**Annexure 1**

Disclosure of notes on composition of committees explanatory

Yes

**Audit Committee Details**

Whether the Audit Committee has a Regular Chairperson						Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	00019437	Bobby Kanubhai Parikh	Non-Executive - Independent Director	Chairperson	27-07-2018			
2	08518863	Nicholas Robert Haggar	Non-Executive - Independent Director	Member	01-09-2023			
3	07373372	Atul Dhawan	Non-Executive - Independent Director	Member	16-05-2024			

**Nomination and remuneration committee**

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	00017806	Naina Lal Kidwai	Non-Executive - Independent Director	Chairperson	28-04-2022			
2	00109213	Ravi Rasendra Mazumdar	Non-Executive - Non Independent Director	Member	09-10-2015			
3	02768316	Rekha Mehrotra Menon	Non-Executive - Independent Director	Member	26-07-2023			

Stakeholders Relationship Committee								
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	02768316	Rekha Mehrotra Menon	Non-Executive - Independent Director	Chairperson	01-09-2023			
2	00019437	Bobby Kanubhai Parikh	Non-Executive - Independent Director	Member	27-07-2018			
3	00109213	Ravi Rasendra Mazumdar	Non-Executive - Non Independent Director	Member	05-10-2015			

Risk Management Committee								
Whether the Risk Management Committee has a Regular Chairperson						Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	00019437	Bobby Kanubhai Parikh	Non-Executive - Independent Director	Chairperson	24-01-2019			
2	00347229	Kiran Mazumdar Shaw	Executive Director	Member	24-01-2019			
3	03230757	Siddhath Mittal	Executive Director	Member	01-12-2019			
4	09381549	Eric Mazumdar	Non-Executive - Non Independent Director	Member	01-11-2021			
5	08518863	Nicholas Robert Haggar	Non-Executive - Independent Director	Member	01-09-2023			
6	07373372	Atul Dhawan	Non-Executive - Independent Director	Member	16-05-2024			

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00017806	Naina Lal Kidwai	Non-Executive - Independent Director	Chairperson	28-04-2022		
2	00109213	Ravi Rasendra Mazumdar	Non-Executive - Non Independent Director	Member	05-10-2015		
3	03230757	Siddhath Mittal	Executive Director	Member	28-03-2022		
4	09381549	Eric Mazumdar	Non-Executive - Non Independent Director	Member	28-03-2022		
5	02768316	Rekha Mehrotra Menon	Non-Executive - Independent Director	Member	26-07-2023		
6	08518863	Nicholas Robert Haggar	Non-Executive - Independent Director	Member	01-09-2023		

Other Committee							
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks	
1	00347229	Kiran Mazumdar Shaw	Fund Raising Committee	Executive Director	Member		
2	03230757	Siddhath Mittal	Fund Raising Committee	Executive Director	Member		
3	00019437	Bobby Kanubhai Parikh	Fund Raising Committee	Executive - Independent D	Member		

**Annexure 1**

<b>III. Meeting of Board of Directors</b>							
Disclosure of notes on meeting of board of directors explanatory							
<b>Sr. No.</b>	<b>Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)</b>	<b>Maximum gap between any two consecutive (in number of days)</b>	<b>Notes for not providing Date</b>	<b>Whether requirement of Quorum met (Yes/No)</b>	<b>Total Number of Directors as on date of the meeting</b>	<b>Number of Directors present* (All directors including Independent Director)</b>	<b>No. of Independent Directors attending the meeting*</b>
1	09-07-2025			Yes	9	9	5
2	07-08-2025	28		Yes	9	9	5
3	09-09-2025	32		Yes	9	9	5
4	01-10-2025	21		Yes	9	8	4
5	11-11-2025	40		Yes	9	9	5
6	06-12-2025	24		Yes	9	9	5

**Annexure 1**

**IV. Meeting of Committees**

**Disclosure of notes on meeting of committees explanatory**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Stakeholders Relationship Committee	06-08-2025				Yes	3	3	2	0
2	Stakeholders Relationship Committee	10-11-2025	95			Yes	3	3	2	0
3	Nomination and remuneration committee	06-08-2025				Yes	3	3	2	0
4	Nomination and remuneration committee	10-11-2025	95			Yes	3	3	2	0
5	Corporate Social Responsibility Committee	06-08-2025				Yes	6	6	3	0
6	Corporate Social Responsibility Committee	10-11-2025	95			Yes	6	6	3	0
7	Risk Management Committee	06-08-2025				Yes	6	6	3	0
8	Risk Management Committee	10-11-2025	95			Yes	6	6	3	0
9	Audit Committee	07-08-2025				Yes	3	3	3	0
10	Audit Committee	11-11-2025	95			Yes	3	3	3	0
11	Audit Committee	06-12-2025	24			Yes	3	3	3	0

## Annexure 1

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015		No
Other details of cyber security incidence or breaches or loss of data		
Number of cyber security incidence or breaches or loss of data event		
<b>Sr.</b>	<b>Date of the event</b>	<b>Brief details of the event</b>
Nil		

<b>Signatory Details</b>	
<b>Name of signatory</b>	Rajesh U. Shanoy
<b>Designation of person</b>	Company Secretary and Compliance Officer
<b>Place</b>	Bengaluru
<b>Date</b>	27-01-2026

### Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	10
No. of investor complaints received during the Quarter	56
No. of investor complaints disposed off during the Quarter	63
No. of investor complaints those remaining unresolved at the end of the Quarter	3

**Disclosure of Imposition of Fine or Penalty**The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Assistant Commissioner (ST), Atchuthapuram Circle, Visakhapatnam-II Division	Input Tax Credit (ITC) disallowed u/s 17(5) as Ineligible ITC - Majority of the ITC belongs to Hotel Stay of the Employees	16-12-2025	Contravention of Section 17(5) - Ineligible ITC availment is alleged w.r.t Hotel stay of the Company's Employees	There is no material impact on the financials, operations, or other activities of the Company. The impact is limited to the extent of fine or penalty paid.
2	Deputy Commissioner of Commercial Taxes, (Audit)-4.9, DGSTO-4, Koramangala, Bengaluru	Interest Demand has been raised on Credit Notes wrongly reduced from Taxable turnover, short declaration of Outward supply in GSTR 1 vis-à-vis GSTR 3B, credit notes issued w.r.t Exports, importers' claim on merchant export benefits, trade payables not paid within 180 days, tax demand on non payment of tax w.r.t Corporate Guarantee and excess availment of ITC in GSTR 3B vis-a-vis GSTR 2B	23-12-2025	Credit Notes wrongly reduced from Taxable turnover, short declaration of Outward supply in GSTR 1 vis-à-vis GSTR 3B, credit notes issued w.r.t Exports, importers' claim on merchant export benefits, trade payables not paid within 180 days, tax demand on non payment of tax w.r.t Corporate Guarantee and excess availment of ITC in GSTR 3B vis-a-vis GSTR 2B	There is no material impact on the financials, operations, or other activities of the Company. The impact is limited to the extent of fine or penalty paid.
3	Superintendent RANGE - 16: DIVISION IV GHAZIABAD: GHAZIABAD: MEERUT: CBIC	Tax imposed on Duplicate E-way Bill raised for same Invoice	30-12-2025	Duplicate Generation of E-way bills using same invoice number and thereby effecting the multiple sales and hence short payment of outward supply liability in GSTR 1	The Company has discharged this penalty within 30 days from the date of order and hence GST portal waived of 50% of Rs. 15,230 (total penalty amount) and the Company has paid only Rs. 7,615/-. There is no material impact on the financials, operations, or other activities of the Company. The impact is limited to the extent of penalty paid.

### Disclosure of Updates to Ongoing Tax Litigations or Disputes

**Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes**

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Deputy Commissioner, DGSTO-4, Bengaluru	22-02-2024	The Company has received an Order of Adjudication from the Deputy Commissioner of Commercial Taxes, (Audit) - 4.7, Divisional Goods and Service Tax Office - VTK-2, Bangalore under applicable provisions of the Karnataka Goods and Services Tax Act, 2017, read with rules therein, Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017 and Goods and Services Tax (Compensation) Act, 2017. The demand is raised in relation to input tax credit reporting error in GST monthly return, denial of input tax credit on sales and promotional expenditures, valuation of Corporate guarantee services under GST Law, and denial of exemption on export of services. The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the appellate authority(s) in this regard. A Writ Petition was filed before the Hon'ble High Court of Karnataka against the order. The Court has admitted the Appeal and granted stay. Main hearing is pending.	The personal hearing scheduled on 12.12.2025 was attended and the matter was argued on behalf of the Company. Awaiting for final order.
2	Joint Commissioner of Income-Tax	25-01-2016	The Company has pending litigation with the Income Tax Department for AY 2011-12. The Order Giving Effect to Income Tax Appellate Tribunal order is awaited.	There is no update to the litigation/dispute since the disclosure made in the last quarter.
3	Assistant Commissioner of Income Tax (ACIT)	31-12-2018	Biocon Biologics Limited, a Subsidiary of the Company, has pending litigation for AY 2016-2017 and is awaiting the hearing to be scheduled by the Commissioner of Income Tax Appeals (CIT(A)). Biocon Biologics Limited has been awaiting the hearing to be scheduled by the Commissioner of Income Tax Appeals (CIT(A)).	There is no update to the litigation/dispute since the disclosure made in the last quarter.
4	Deputy Commissioner of Commercial Taxes, DGSTO-4, Bengaluru	24-09-2025	The Company has received a Show Cause notice from the Deputy Commissioner of Commercial Taxes, (Audit) - 4.7, Divisional Goods and Service Tax Office - VTK-2, Bangalore under applicable provisions of the Karnataka Goods and Services Tax Act, 2017, read with rules therein, Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017 and Goods and Services Tax (Compensation) Act, 2017. The proposed demand is raised in relation to credit note related turnover wrongly reduced from taxable turnover, short declaration of outward supplies in monthly returns, Credit note on Exports, interest and penalty on wrong claim of lower tax on merchant export benefits, non-payment of tax on Corporate Guarantee, delayed payment to suppliers beyond 180 days, Input tax credit mis-match between monthly returns (GSTR -3B) vis-à-vis input tax credit reported by suppliers (GSTR 2-B).	The Company has received a demand order dated 23/12/2025, confirming the demand of Rs. 1.73 Crores. The Company is in the process of evaluating and filing the appeal in this matter.