



Biocon Limited
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CIN : L24234KA1978PLC003417
www.biocon.com

BIO/SECL/AJ/2024-25/17

April 30, 2024

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – BIOCON
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received Demand Orders dated April 29, 2024 from the Office of Deputy State Tax Officer-1, Purasawakkam Assessment Circle, Chennai and Assistant Commissioner, Commercial Taxes Department, Visakhapatnam – II Division, respectively.

The details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as **Annexure I**.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Mayank Verma
Company Secretary & Compliance Officer
Membership No: ACS 18776

Encl.: Annexure I

Annexure I

SI No.	Particulars	Information	
1.	Name of the authority	Deputy State Tax Officer-1, Purasawakkam Assessment Circle	Assistant Commissioner, Commercial Taxes Department, Visakhapatnam-II Division
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order imposing penalty of Rs. 1,18,992 /- under Section 73 of TNGST Act, 2017.	The Company has received an Order imposing a penalty of Rs. 10,36,591 as per section 73 and 122 of APGST and section 20 of the IGST Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th April, 2024	29 th April, 2024
4.	Details of the violation(s)/ contravention(s) Committed or alleged to be committed	The demand is raised in relation to excess ITC availed on comparing GSTR-3B vs GSTR-2A.	The demand is raised in relation to ITC claimed which is restricted u/s 17(5)(c) and 17(5)(d) and erroneous refund claim.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on the financials, operations or other activities of the Company.</p> <p>The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the appellate authority(s) in this regard.</p>	<p>There is no material impact on the financials, operations or other activities of the Company.</p> <p>The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the appellate authority(s) in this regard.</p>