April 27, 2023

To,
The Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code- 532523

To,
The Manager
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 050
Scrip Symbol- Biocon

Subject: Initial Disclosure to be made by an entity identified as Large Corporate as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Dear Sir/Madam,

Please find enclosed herewith Initial Disclosure to be made by an entity identified as a Large Corporate for FY 2023-24 as Annexure-A, pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Kindly take on record the above information and acknowledge.

Thanking You,

Yours faithfully,

For Biocon Limited

Mayank Verma
Company Secretary and Compliance Officer
Membership No.: ACS 18776
## Initial Disclosure to be made by an entity identified as a Large Corporate

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Particulars</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Name of the Company</td>
<td>Biocon Limited</td>
</tr>
<tr>
<td>2.</td>
<td>CIN</td>
<td>L24234KA1978PLC003417</td>
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<tr>
<td>3.</td>
<td>Outstanding borrowing of Company as on March 31, 2023*</td>
<td>Rs. 1070 Crore</td>
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<td>4.</td>
<td>Highest credit rating during the previous FY along with name of the Credit</td>
<td>AA+/Stable (Long term)</td>
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<td></td>
<td>Rating Agency</td>
<td>A1+ (Short term)</td>
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<td></td>
<td></td>
<td>Crisil and India Ratings</td>
</tr>
<tr>
<td>5.</td>
<td>Name of stock exchange in which the fine shall be paid, in case of shortfall</td>
<td>BSE Limited</td>
</tr>
<tr>
<td></td>
<td>in the required borrowing under the framework</td>
<td></td>
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* Excluding External Commercial Borrowings of Rs. 205.46 Crore.

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For Biocon Limited

Mayank Verma  
Company Secretary  
Tel No.: 080-2808 2808  
Email: Mayank.verma101@biocon.com

Indranil Sen  
Chief Financial Officer  
Tel No.: 080-2808 2808  
Email: Indranil.sen@biocon.com