



**Biocon Limited**  
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CIN : L24234KA1978PLC003417

[www.biocon.com](http://www.biocon.com)

BIO/SECL/AJ/2023-24/132

December 13, 2023

To, The Manager <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code – 532523</b>	To, The Manager <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 <b>Scrip Symbol - BIOCON</b>
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**Subject: Intimation under Regulation 30 of SEBI Listing Regulations.**

Dear Sir/Madam,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that Bicara Therapeutics Inc. (“Bicara”), an associate company of Biocon Limited, has on December 12, 2023, completed its US\$165 Million Series C financing. The proceeds of the funding shall be used to support the continued advancement of Bicara’s lead product candidate, BCA101, a first-in-class bifunctional EGFR/TGF- $\beta$  inhibitor that is currently in clinical development for multiple cancer types. The media release made by Bicara in this regard can be accessed at <https://www.bicara.com/bicara-therapeutics-announces-oversubscribed-165-million-series-c-financing/>.

Consequent to this infusion of Series C funding and post allotment of shares by Bicara, the Company’s shareholding in Bicara on fully diluted basis will fall below 20% and thereby, Bicara will cease to be an associate company of Biocon Limited.

The above information will also be available on the website of the Company at [www.biocon.com](http://www.biocon.com).

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

**Mayank Verma**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS 18776**