



**To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.**

**To,
The Manager-Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra- East Mumbai- 400 051**

Dear Sir,

Subject: Application for “In-principle approval” prior to issue and allotment of 87,86,362 (Eighty-Seven Lakhs Eighty Six Thousand Three Hundred and Sixty Two) Equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, V. Sreedharan & Associates, Practicing Company Secretaries, have verified the relevant records and documents of Biocon Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations) and certify that:

- a. None of the proposed allottee(s) has/have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b. The following Proposed Allottees do not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

There are One Hundred and Twenty-Seven (127) proposed allottees. Out of One Hundred and Twenty-Seven (127) proposed allottees, One Hundred and Twenty-Six (126) allottees are not belonging to promoter group.

Out of One Hundred and Twenty-Seven (127) proposed allottees, Sixty-Eight (68) allottees do not hold Equity shares of the Company during the period from the relevant date till the date of preferential allotment.



Sl.No	Name of the Shareholder
1.	Akram Yousef
2.	Aleks Alacahan
3.	Alok Mehrotra
4.	Amir Maher Ibrahim
5.	Amit Malik
6.	Anil K
7.	Anita Krishnan
8.	Anoop Rajashekar
9.	Arindam Datta
10.	Arjun Sunil Makhecha
11.	Arlene Wolny
12.	Bala Manian
13.	Biswajit Banerjee
14.	Bobby Kanubhai Parikh
15.	Bulliraju Edupuganti
16.	Chella Pandian Pitchai
17.	Chinappa Muckatira Bhemaiah
18.	Cozette Marie Mcavoy
19.	Douglas Jacinto Fernandes
20.	Dwight Douglas Hanshew Jr



21.	Gary Dean
22.	Jayashree Aiyar
23.	Jeffrey Noah
24.	Joseph Cervino
25.	Joshua Salsi
26.	Jozef Belcik
27.	Julie Lawson
28.	Kantelis Ioannis
29.	Karthik Ramani
30.	Karthik Sundara Moorthy
31.	Kathleen Blanchard
32.	Kathleen Skoglund
33.	Kaushal Bhujang Shetty
34.	Kedar Narayan Upadhye
35.	Mandar Shrikant Ghatnekar
36.	Mary Harney
37.	Matthew Edward Erick
38.	Milan Cernek
39.	Nagarajan Balasubramanian
40.	Namrata V Gujran
41.	Naveen Narayanan
42.	Nicholas Borgia



43.	Paul Frederick Blackburn
44.	Paul Harmon
45.	Paul V Thomas
46.	Peter Fields
47.	Purushottam Shashikant Singnurkar
48.	Rahul Kapur
49.	Raviraj Shetty V
50.	Rhonda Duffy
51.	Rashmi Verma
52.	Russell Walls
53.	Sivanandam K
54.	Srinivas Kasam
55.	Stephen John Manzano
56.	Subhashini Karra Ayyalasomayajula
57.	Suresh Narsappa Talwar
58.	Susheel Umesh
59.	Thomas Quance
60.	Thoppai Jeyabalan Saravanan
61.	Tinku Padia
62.	Uwe Gudat
63.	Vijay Kuchroo
64.	Vikas Maheshwary



65.	Vikram Kumar Agrawal
66.	Vinita Bali
67.	Wakim Andre
68.	Michael Cutter

- c. The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. ~~Further, there is no sale/pledge of pre-preferential holding from May 08, 2026 (Relevant Date) till September 30, 2026 (date of lock-in).~~ The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder along with details of pledge of pre-preferential holding:

Name of Proposed Allottee	DP ID and client ID	Pre-preferential holding	Lock-in details		Pledge with	Pledge end date
			From	To		
Abhijit Zutshi	IN303028 71239252	2,22,077	06-05-2026	30-09-2026	NA	NA
Aditya Dhamdhare	IN301549 38960979	77,021	06-05-2026	30-09-2026	NA	NA
Agrahara Narasimhamurthy Suman	120323000 1522836	3,536	05-05-2026	30-09-2026	NA	NA
Akhilesh Nand	120323000 2754821	1,79,967	NA	NA	Nuvama Wealth Finance Limited	28-08- 2026
Akundi Venkata Sriram	IN301549 30177570	1,70,480	06-05-2026	30-09-2026	NA	NA
	120323000 3360761	88,000	05-05-2026	30-09-2026	NA	NA
Anil Sachdeva	IN303028 76410291	7,242	06-05-2026	30-09-2026	NA	NA
Ankur Bhatnagar	IN300476 42817022	27,305	06-05-2026	30-09-2026	NA	NA
	120323001 4855821	31,900	05-05-2026	30-09-2026	NA	NA
Anuj Goel	IN301135 26508053	1,91,176	06-05-2026	30-09-2026	NA	NA
	120323000 3143767	1,94,000	NA	NA	Nuvama Wealth Finance Limited	18-06- 2026
	120323000 3143767	56,000	07-05-2026	30-09-2026	NA	NA



Arshad Jamil	IN301549 52334096	22,200	06-05-2026	30-09-2026	NA	NA
	120323000 1515529	5,600	05-05-2026	30-09-2026	NA	NA
Arthur Kiran Augustine	IN300476 42520120	2,16,926	06-05-2026	30-09-2026	NA	NA
	120323000 2580436	12	05-05-2026	30-09-2026	NA	NA
Arun Suresh Chandavarkar	IN300476 42471432	132,00,000	06-05-2026	30-09-2026	NA	NA
Atul Dhingra	IN301549 60718349	9,146	06-05-2026	30-09-2026	NA	NA
Baskar Dinesh	IN301549 30629993	2,000	06-05-2026	30-09-2026	NA	NA
Deeraj Neelanath	IN301151 22524603	31,963	06-05-2026	30-09-2026	NA	NA
Dhruv Taneja	130124000 2853692	25,286	05-05-2026	30-09-2026	NA	NA
Elango Srinivasan Minnoor	120323000 1170304	4,600	05-05-2026	30-09-2026	NA	NA
	120816002 1858714	4,100	05-05-2026	30-09-2026	NA	NA
Ganeshreddy Deghalhal	IN303028 54570514	41,200	06-05-2026	30-09-2026	NA	NA
Gayatri K Nayak	120323000 1882713	21,500	05-05-2026	30-09-2026	NA	NA
Govindappa Nagaraja	120323000 1400697	1,450	05-05-2026	30-09-2026	NA	NA
Harish V Pai	IN301151 25046692	61,000	06-05-2026	30-09-2026	NA	NA
	120323000 2536823	15,500	05-05-2026	30-09-2026	NA	NA
Mahesh Gowrishankara	IN301549 38503358	42	06-05-2026	30-09-2026	NA	NA
Mahesh Hejjaji Vijendra Murthy	120323000 2381189	49,140	05-05-2026	30-09-2026	NA	NA
Maneesh Harshmohan Ghildyal	120323000 1289255	55,000	05-05-2026	30-09-2026	NA	NA
Mayank Dixit	160143010 4214546	15,495	05-05-2026	30-09-2026	NA	NA
Melarkode Subbaraman Ramakrishnan	120323000 3150641	3,00,000	05-05-2026	30-09-2026	NA	NA
	IN300476 42465200	14,884	06-05-2026	30-09-2026	NA	NA
Milind Kirit Dalal	120323000 2436404	20,000	05-05-2026	30-09-2026	NA	NA
Mukesh Kamath	IN301926 30967947	12	06-05-2026	30-09-2026	NA	NA



	120323000 1874208	86,836	05-05-2026	30-09-2026	NA	NA
Nagarajan D	IN301151 28344334	100	06-05-2026	30-09-2026	NA	NA
Nilanjan Sengupta	IN301151 28792949	15,250	06-05-2026	30-09-2026	NA	NA
	120323001 3506110	41,700	05-05-2026	30-09-2026	NA	NA
Nitin Sopanrao Patil	IN301549 18308381	66,353	06-05-2026	30-09-2026	NA	NA
Preeti Thukral	120816006 0848815	200	05-05-2026	30-09-2026	NA	NA
Radhakrishnan Gangadhara Menon	120887012 4452811	02	05-05-2026	30-09-2026	NA	NA
	IN3004764 2734639	114000	NA	NA	Nuvama Wealth Finance Limited	04-02- 2028
	IN3004764 2734639	11657**				
Rahul Agrawal	IN303028 45336578	12,500	06-05-2026	30-09-2026	NA	NA
	IN301549 32917680	15,900	06-05-2026	30-09-2026	NA	NA
Rahul Mahendra Bhalgat	120323000 2325085	15,000	05-05-2026	30-09-2026	NA	NA
Raja Sekhar Reddy Vanga	120323000 1673557	11,097	05-05-2026	30-09-2026	NA	NA
	IN303028 52625015	68,329	06-05-2026	30-09-2026	NA	NA
Rajeswari Vaidhyanathan	120323000 1222605	4,000	07-05-2026	30-09-2026	NA	NA
		19,000	NA	NA	Nuvama Wealth Finance Limited	15-04- 2028
	IN3004764 2465066	100***	NA	NA		
Rakesh Kumar Bhasin	IN303028 53495798	1,26,524	06-05-2026	30-09-2026	NA	NA
Raneeth Reghu	120323000 2576381	7,000	05-05-2026	30-09-2026	NA	NA
Ravi Rasendra Mazumdar	IN300142 10511348	53,01,321	06-05-2026	30-09-2026	NA	NA
S Sethumadhavan .	120323000 1344723	36,344	05-05-2026	30-09-2026	NA	NA
Sankaran Sethu Madhavan	IN302679 31703963	8,500	06-05-2026	30-09-2026	NA	NA
Sagar Satyanarayan Zawar	120888000 2235471	12,694	05-05-2026	30-09-2026	NA	NA
Sampath Kumar Parthasarathy	IN303028 26177939	100	06-05-2026	30-09-2026	NA	NA
	120323001 4879165	12,900	05-05-2026	30-09-2026	NA	NA
Sandeep Vishwanath Kamath	120816005 7536365	45,000	05-05-2026	30-09-2026	NA	NA



Santosh Govind Katti	120323000 4842594	55,000	05-05-2026	30-09-2026	NA	NA
Saurabh Garg	IN300476 42483574	27,300	06-05-2026	30-09-2026	NA	NA
Saurabh Narain	120323000 1376405	23,202	05-05-2026	30-09-2026	NA	NA
Seema Shah Ahuja	IN300476 41370056	1,89,000	06-05-2026	30-09-2026	NA	NA
Shreehas Pradeep Tambe	IN301926 30397074	3,41,190	06-05-2026	30-09-2026	NA	NA
Siddharth Mittal	IN301485 10115318	12,36,793	06-05-2026	30-09-2026	NA	NA
Srinivasan Raman	IN301549 59059149	31,000	06-05-2026	30-09-2026	NA	NA
	120323000 2877563	29,000	05-05-2026	30-09-2026	NA	NA
Subramanian Loganathan	IN302236 11483466	50	06-05-2026	30-09-2026	NA	NA
Suresh Narsappa Talwar	IN301549 63928682	2,00,000	06-05-2026	30-09-2026	NA	NA
U K Gopal Krishna Rao .	120109000 6867583	100	05-05-2026	30-09-2026	NA	NA
Vandana Singh	120323000 1360002	250	05-05-2026	30-09-2026	NA	NA
Veena Vasanth	IN300476 42732719	71,102	08-05-2026	30-09-2026	NA	NA
		11,934	NA	NA	HDFC Bank Limited	31-03- 2030
Vijay MSS	120323000 3374179	29,000	05-05-2026	30-09-2026	NA	NA
Vijay Dattatraya Mahajan	120888000 1985450	40	05-05-2026	30-09-2026	NA	NA
Vijaya Vardhan Reddy Burremukku	IN300214 26677619	11,200	06-05-2026	30-09-2026	NA	NA
Yogananda Reddy Gotluru	IN302902 43851158	11,250	06-05-2026	30-09-2026	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form

Note: **11657 shares earlier pledged by RADHAKRISHNAN GANGADHARA MENON with HDFC Bank Limited have been released from pledge on June 01, 2026. The Company has initiated the process of corporate action for lock-in such shares.

*** 100 shares earlier pledged by RAJESWARI VAIDHYANATHAN with HDFC Bank Limited have been released from pledge on June 01, 2026. The Company has initiated the process of corporate action for lock-in such shares.

- d. The entire pre-preferential holding of the allottees is in dematerialized form.
- e. None of the proposed allottees belonging to the promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.



- f. The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and 62 of the Companies Act, 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- g. The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MOA) and Article of Association (AOA) of the company. It is further confirmed that for the proposed preferential issue, the price of the Equity Shares of the company has been determined in compliance with the valuation requirement as mentioned in the AOA of the company.
- h. ~~The total allotment to the allottees or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2026-27 is more than 5% of the post issue fully diluted share capital of the issuer.~~

OR

The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2026-27 is less than 5% of the post issue fully diluted share capital of the issuer.

Note: This certificate is being issued in accordance with the requirements of the stock exchanges. Pursuant to the revision in the issue price, there is a revision in the number of shares being issued through preferential allotment.

**For V SREEDHARAN AND ASSOCIATES
Company Secretaries**

(Pradeep B Kulkarni)

Partner

FCS: 7260; C.P. No: 7835

Address: Plot No. 293 #201,

3rd Floor, 10th Main Road

Jayanagar 3rd Block, Bengaluru-560011.

Place: Bengaluru

Date: May 27, 2026

UDIN: F007260H000316987

Peer Review Certificate No: 5543/2024