



Biocon Limited
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CIN : L24234KA1978PLC003417

www.biocon.com

August 25, 2023

To The Secretary BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To The Secretary National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050
Scrip Code - 532523	Scrip Symbol - BIOCON

Dear Sir/Madam,

Sub: Reporting of violations under SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is with reference to the Company's Code of Conduct for Prevention of Insider Trading to regulate, monitor and report trading by Designated Persons and their Immediate Relatives under Schedule B read with Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed herewith the report related to the violation of Company's Code of Conduct for Prevention of Insider Trading ("the Code") by Connected Persons, in the format prescribed by SEBI vide its Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

This intimation is being made as a good practice to report incidents of violation by ex-employees who fall into the category of Connected Persons under the Code.

We request you to kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Mayank Verma
Company Secretary and Compliance Officer
Membership No.: ACS 18776

Encl: As above

Annexure-1

1. Report by Biocon Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

[Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulation, 2015]

Sr. No.	Particulars	Details												
1	Name of the listed company/ Intermediary/ Fiduciary	Biocon Limited												
2	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company												
3	<p>A. Name of the Designated Person (DP)</p> <p>i. Name of the DP ii. PAN of the DP iii. Designation of DP iv. Functional Role of DP v. Whether DP is Promoter or belongs to Promoter Group</p> <p>B. If Reporting is for immediate relative of DP</p> <p>i. Name of the immediate relative of DP ii. PAN of the immediate relative of DP</p> <p>C. Details of transaction(s)</p> <p>i. Name of the scrip ii. No of shares traded and value (Rs.) (Date-wise)</p> <p>D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter</p> <p>i. Date of intimation of trade(s) by concerned DP/ director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015 ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015</p>	<p>Mr. Mayank Bhotika (Connected Person) AKQPB9722Q Senior Manager Senior Manager - Finance Accounting and Costing No</p> <p>Not Applicable.</p> <p>Biocon Limited (BSE - 532523/ NSE – BIOCON)</p> <table border="1"> <thead> <tr> <th align="center">Date of the Transaction</th> <th align="center">Nature</th> <th align="center">No. of shares involved</th> <th align="center">Price per share in Rs.</th> </tr> </thead> <tbody> <tr> <td align="center">12/05/2023</td> <td align="center">Buy</td> <td align="center">25</td> <td align="center">245.60</td> </tr> <tr> <td align="center">12/05/2023</td> <td align="center">Buy</td> <td align="center">20</td> <td align="center">245.90</td> </tr> </tbody> </table> <p>Not Applicable</p>	Date of the Transaction	Nature	No. of shares involved	Price per share in Rs.	12/05/2023	Buy	25	245.60	12/05/2023	Buy	20	245.90
Date of the Transaction	Nature	No. of shares involved	Price per share in Rs.											
12/05/2023	Buy	25	245.60											
12/05/2023	Buy	20	245.90											

4	Details of violations observed under Code of Conduct	Mr. Mayank Bhotika, whose last working day with the Company was December 21, 2022, had purchased 45 equity shares of Biocon Limited in May 2023 during the Trading Window Closure Period.
5	Action taken by Listed Company/ Intermediary/ Fiduciary	The Company warned Mr. Mayank Bhotika not to repeat any violation under the Code. Further, he was: <ul style="list-style-type: none"> Prohibited from trading in Biocon's shares in the open market till the time he is a Connected Person; Instructed to provide a written confirmation that he was not in possession of any Unpublished Price Sensitive Information (UPSI) while trading in the shares; Email dated June 19, 2023 was received from Mr. Bhotika confirming that he was not in possession of any UPSI when purchasing these shares and that he will not trade in the shares till the time he is a Connected Person.
6	Reasons recorded in writing for taking action stated above	The Connected Person was in violation of the Company's Code of Conduct, hence, it was thought appropriate to issue warning and prohibit any further violations of the Code.
7	Details of the previous instances of violations, if any, since last financial year	Not Applicable
8	If any amount collected for Code of Conduct violation(s): i. Mode of transfer to SEBI - IPEF (Online/ Demand Draft) ii. Details of transfer/payment In case of Online: In case of Demand Draft (DD):	Not Applicable
9	Any other relevant information	The Audit Committee at its meeting held on August 10, 2023 has been informed about the violation under the Code and the action taken in this regard.

2. Report by Biocon Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

[Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulation, 2015]

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/ Fiduciary	Biocon Limited
2	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input checked="" type="checkbox"/> Intermediary <input checked="" type="checkbox"/> Fiduciary	Listed Company
3	A. Name of the Designated Person (DP) i. Name of the DP ii. PAN of the DP	Mr. Sita Ram (Connected Person) CJLPS5973A

	<p>iii. Designation of DP iv. Functional Role of DP v. Whether DP is Promoter or belongs to Promoter Group</p> <p>B. If Reporting is for immediate relative of DP</p> <p>i. Name of the immediate relative of DP ii. PAN of the immediate relative of DP</p> <p>C. Details of transaction(s)</p> <p>i. Name of the scrip ii. No of shares traded and value (Rs.) (Date-wise)</p> <p>D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter</p> <p>i. Date of intimation of trade(s) by concerned DP/ director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015 ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015</p>	<p>Deputy Manager Deputy Manager - Business Finance No</p> <p>Not Applicable</p> <p>Biocon Limited (BSE - 532523/ NSE – BIOCON)</p> <table border="1" data-bbox="794 622 1342 790"> <thead> <tr> <th>Date of the Transaction</th> <th>Nature</th> <th>No. of shares involved</th> <th>Price per share in Rs.</th> </tr> </thead> <tbody> <tr> <td>04/07/2023</td> <td>Buy</td> <td>100</td> <td>262.40</td> </tr> <tr> <td>10/07/2023</td> <td>Buy</td> <td>50</td> <td>255.05</td> </tr> </tbody> </table> <p>Not Applicable</p>	Date of the Transaction	Nature	No. of shares involved	Price per share in Rs.	04/07/2023	Buy	100	262.40	10/07/2023	Buy	50	255.05
Date of the Transaction	Nature	No. of shares involved	Price per share in Rs.											
04/07/2023	Buy	100	262.40											
10/07/2023	Buy	50	255.05											
4	Details of violations observed under Code of Conduct	Mr. Sita Ram, whose last working day with the Company was February 03, 2023, had purchased 150 equity shares of Biocon Limited in July 2023 during the Trading Window Closure Period.												
5	Action taken by Listed Company/ Intermediary/ Fiduciary	<p>The Company warned Mr. Sita Ram not to repeat any violation under the Code. Further, he was:</p> <ul style="list-style-type: none"> Prohibited from trading in Biocon's shares in the open market till the time he is a Connected person; Instructed to provide a written confirmation that he was not in possession of any Unpublished Price Sensitive Information (UPSI) while trading in the shares; Email dated July 14, 2023 was received from Mr. Sita Ram stating that he missed the trading window closure intimation email sent to him by the Company and confirming that he will not trade in the shares till the time he is a Connected Person. 												
6	Reasons recorded in writing for taking action stated above	The Connected Person was in violation of the Company's Code of Conduct, hence, it was thought appropriate to issue warning and prohibit any further violations of the Code.												

7	Details of the previous instances of violations, if any, since last financial year	Not Applicable
8	If any amount collected for Code of Conduct violation(s): i. Mode of transfer to SEBI - IPEF (Online/ Demand Draft) ii. Details of transfer/payment In case of Online: In case of Demand Draft (DD):	Not Applicable
9	Any other relevant information	The Audit Committee at its meeting held on August 10, 2023 has been informed about the violation under the Code and the action taken in this regard.

Yours faithfully,

For Biocon Limited

Mayank Verma
Company Secretary & Compliance Officer
Membership No.: ACS 18776
PAN: AEPPV7701L
Email Id: mayank.verma101@biocon.com
Mobile Number: +91 97399 04949

Date: August 25, 2023
Place: Bengaluru