



Biocon Limited
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CIN: L24234KA1978PLC003417

www.biocon.com

BIO/SECL/SP/2023-24/181

March 22, 2024

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – Biocon
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received an order from the Reserve Bank of India (RBI), Mumbai, dated March 21, 2024, under the provisions of the Foreign Exchange and Management Act, 1999 (‘FEMA’).

The details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as **Annexure A**.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,
For **Biocon Limited**

Mayank Verma
Company Secretary & Compliance Officer
Membership No: ACS 18776

Encl: Annexure A

Disclosure as per Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations:

S.No.	Particulars	Details
1.	Name of the Authority	Reserve Bank of India, Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Compounding Order under Section 15(1) of the FEMA, and Rules / Regulations made thereunder. Penalty of Rs. 10,00,000 (Rupees Ten Lakhs Only).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated March 21, 2024, received via email.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<ul style="list-style-type: none"> • Delay in filing of Form ESOP with the RBI for the purpose of reporting grant of employee stock options to Non-Resident employees. • An application was filed by the Company for compounding of aforesaid delayed filing under the provisions of the FEMA.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact on financials or operations or other activities of the Company.