



**Biocon Limited**

20th KM, Hosur Road  
Electronic City  
Bangalore 560 100, India  
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F 91 80 2852 3423

CIN : L24234KA1978PLC003417

[www.biocon.com](http://www.biocon.com)

BIO/SECL/SP/2025-26/03

April 02, 2025

To The Secretary <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To The Secretary <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050
<b>Scrip Code- 532523</b>	<b>Scrip Symbol- BIOCON</b>

Dear Sir/Madam,

**Sub: Voting results and Scrutinizers Report on Postal Ballot**

In Continuation to our letter dated February 27, 2025, seeking approval of the members by way of Postal Ballot through the remote e-voting process on the resolution set out in the Postal Ballot Notice dated February 26, 2025, please find enclosed:

1. Voting results pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation") enclosed and marked as '**Annexure-1**';
2. Scrutinizer's Report dated April 01, 2025, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, enclosed and marked as '**Annexure-2**'.

The resolution set out in Postal Ballot Notice, has been approved by the Members with requisite majority and deemed to be passed on March 30, 2025, being the last date of receipt of postal ballot e-voting.

The voting results along with Scrutinizer's Report are also available on the Company's website at [www.biocon.com](http://www.biocon.com) and also on the website of Registrar and Share Transfer Agent ("RTA") of the Company at <https://evoting.kfintech.com>.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully  
For **Biocon Limited**

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**Mayank Verma**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS 18776**

Enclosed: As above

<b>Company Name</b>	BIOCON LIMITED
<b>Total number of shareholders on record date</b>	437479
<b>No. of shareholders present in the meeting either in person or</b>	NA
<b>Promoters and Promoter Group:</b>	NA
<b>Public:</b>	NA
<b>No. of Shareholders attended the meeting through Video</b>	NA
<b>Promoters and Promoter Group:</b>	NA
<b>Public:</b>	NA

Resolution required: (Ordinary/ Special)		ORDINARY - To approve material related party transaction(s) between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	728024176	0	0.0000	00	0	0.0000	0.0000
	Poll	728024176	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	728024176	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	256882750	237561989	92.4788	237561989	0	100.0000	0.0000
	Poll	256882750	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	256882750	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	215693074	14296222	6.6280	14275991	20231	99.8584	0.1415
	Poll	215693074	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	215693074	0	0.0000	00	0	0.0000	0.0000
Total		1200600000	251858211	20.9777	251837980	20231	99.9920	0.0080

**SCRUTINIZER'S REPORT**

*[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of  
the Companies (Management and Administration) Rules, 2014]*

To,

The Chairperson

**Biocon Limited**

20<sup>th</sup> KM, Hosur Road

Electronic City, Bengaluru - 560100

Madam,

1. The Board of Directors of the Company vide resolution passed on February 26, 2025 appointed me as a Scrutinizer for scrutinizing the postal ballot through remote e-voting process.

2. I submit my report as under:

As per General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and other relevant circulars, the latest being 09/2024 dated September 19, 2024 in relation to "Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Company has sent the Postal Ballot Notice Dated February 26, 2025 along with the explanatory statement on February 27, 2025 by electronic mode only to those members whose email addresses are available with the Company / Registrar and Share Transfer Agent (RTA).

The Notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members / list of Beneficial Owners as received from National Securities



Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on cut-off date i.e., Friday, February 21, 2025.

- 2.1 Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.
- 2.2 Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.
- 2.3 The votes cast through electronic means were unblocked on Sunday, March 30, 2025, at 5.00 PM.
- 2.4 Votes cast through electronic means were scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on Friday, February 21, 2025.
- 2.5 Votes cast through electronic means up to 5.00 PM of March 30, 2025, being the last time and date fixed by the Company for voting through electronic means were considered for my scrutiny.
- 2.6 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report does not arise.
- 2.7 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned undelivered also does not arise.
- 2.8 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.

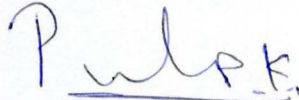




3. A summary of votes cast through electronic means is given in **Annexure-I**.
4. I have emailed all the e-registers and records relating to e-voting for the safe custody to the Company Secretary.
5. You may accordingly declare the result of e-voting done by the members of the Company on the resolution mentioned in the Postal Ballot Notice on February 26, 2025.

Thanking you,

For **V SREEDHARAN & ASSOCIATES**



**(Pradeep B Kulkarni)**  
**Partner**

**FCS: 7260; CP No. 7865**

**Address: Plot No. 293, #201, 2<sup>nd</sup> Floor, 10<sup>th</sup> Main Road  
3<sup>rd</sup> Block, Jayanagar, Bengaluru-560011**



**Place: Bengaluru**  
**Date: 01.04.2025**

**UDIN: F007260G000005038**  
**Peer Review Certificate No. 5543/2024**

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## Annexure I

### Biocon Limited

**Regd. Office:** 20<sup>th</sup> KM, Hosur Road, Electronic City, Bengaluru - 560100

Summary of votes cast through electronic means for the resolutions mentioned in the Postal Ballot Notice dated February 26, 2025

**ITEM NO. 1 - To Approve Material Related Party Transaction(S) between Biocon Biologics UK Limited and Biosimilars Newco Limited, being Indirect Subsidiaries of the Company.**

#### Ordinary Resolution

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (i.e., February 21, 2025)  (1,20,06,00,000 Equity Shares)
	No. of members voted through e-voting system	No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each)	
(a) Total e-votes received.	1,451	25,25,85,703	21.04
(b) <b>Less:</b> Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	22	7,27,492	0.06
(c) Net valid e-votes (as per register) *	1,429	25,18,58,211	20.98
(d) e-votes with assent for the Resolution <b>as a percentage of net valid e-votes</b>	1,383	25,18,37,980	99.99
(e) e-votes with dissent for the Resolution <b>as a percentage of net valid e-votes</b>	51	20,231	0.01

\*The total of members as appearing in rows (d) and (e) under the column bearing heading: - "No. of members voted through e-voting system" is not matching to the number as appearing in row (c) under the above said column because 5 members have cast their votes both in favour and against for the resolution above.

